



December 30, 2022

## SENIOR MANAGEMENT CHANGES

The Board of Barita Investments Limited (“Barita” or the “Company”) has advised of senior management changes in keeping with the Company’s succession planning programme. The changes are meant to further strengthen Barita’s organizational structure, risk management and governance, significantly bolster executive leadership of the core business and deepen sales and service capabilities. The Company continues to be deliberate with its human capital management strategies to ensure the acquisition and retention of the requisite depth of talent to support continued robust growth and the delivery of transformative value to all stakeholders.

Effective January 1<sup>st</sup>, 2023, Mr. Ramon Small-Ferguson will be appointed to the positions of Managing Director of Barita Unit Trusts Management Company Limited (“BUTMC”) and Deputy Chief Executive Officer of Barita Investments Limited, consistent with the Company’s succession planning programme. BUTMC, a wholly owned subsidiary of Barita, consolidates the asset management function for the unit trust business. Ramon has extensive experience in investment management and prior to joining Barita, he held the position of Chief Investment Strategist and Head of Research at the Jamaica National Group. Ramon holds the Chartered Financial Analyst (CFA), Chartered Alternative Investment Analyst (CAIA), and Financial Risk Manager (FRM) designations. He also holds a Bachelor of Business Administration (BBA), Finance & Marketing (Hons.) from the University of Technology, Jamaica and is currently a Graduate Student at NYU Stern Business School where he is pursuing a Master of Science in Quantitative Management.

Accordingly, Mr. Jason Chambers has tendered his resignation from the post of Managing Director for BUTMC, effective December 31, 2022. Mr. Chambers will continue to serve as a Board Director of both BUTMC and Barita.

Mr. Damion Brown has been appointed Chief Investment Strategist and CEO, Real Estate and Alternative Investments at Cornerstone United Holdings Jamaica Limited, an affiliate of Barita, effective November 28, 2022. In this role, Damion will assume responsibility for the executive oversight of the strategic development, management, and execution of the alternative investments mandate of the Cornerstone Group. Damion will also provide critical support to the Group Chief Investment Officer, Jason Chambers, in providing strategic direction respecting the investment strategies being pursued across the Cornerstone Group. Damion has over nineteen (19) years of extensive executive management experience in the financial services industry, with expertise in investment management, risk analysis and macroeconomic analysis. Prior to joining Cornerstone Damion served as Group Chief Investment Officer at Jamaica Money Market Brokers Limited. Damion holds a Master of Science in Economics and a Bachelor of Science in Economics & Management Studies from the University of the West Indies. He has also earned the following designations; Chartered Financial Analyst (CFA), Financial Risk Manager (FRM), Professional Risk Manager (PRM) and Chartered Alternative Investment Analyst (CAIA).

The Chairman and Board welcome the new appointees and look forward to the management and staff continuing to create sustainable value for all our key stakeholders.

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Malindo Wallace  
**Chief Legal Officer &  
Company Secretary**