

PRESS RELEASE

The Board of Elite Diagnostic Limited wishes to note that at the Company's annual general meeting (AGM) held on Tuesday, December 14, 2021 the resolution to re-appoint Mr. Peter Chin as a Director of the Company was not carried by the shareholders present. We wish to publicly note that in advance of the AGM, Mr. Chin had in fact offered his resignation from the Board of Elite pending the outcome of the action brought against him and his company. While the Board had not met to consider Mr. Chin's offer to resign before the AGM, a polling of its members confirmed its confidence in his ability to continue to serve the Company as he has done with dedication over the years and on the basis that natural justice demands that 'a person is innocent until proven guilty'. Notwithstanding, the Company respects the wishes of its shareholders and has taken the necessary steps to implement their decision. In that regard, the Jamaica Stock Exchange has been duly notified. The Board and management express their appreciation for the acumen and skill Mr. Chin brought to the direction of the Company and wish to assure him of our continued support.