

Scotiabank Jamaica Names Audrey Tugwell Henry President & CEO

KINGSTON, October 14, 2020 - Scotiabank announced today that it will appoint Audrey Tugwell Henry President & CEO of Scotia Group Jamaica effective January 1, 2021. She will take over from current President & CEO David Noel who will return to Canada to lead the Bank's Atlantic Region. A seasoned executive with over 30 years of financial services experience in Jamaica, Tugwell Henry has been responsible for Retail Banking since 2017.

"Audrey is uniquely suited to lead Scotiabank Jamaica. She is a transformational leader who has consistently demonstrated that she is a catalyst for our performance culture and customer focus," said Ignacio (Nacho) Deschamps, Group Head, International Banking and Digital Transformation, Scotiabank. "I would like to thank David for his dedication and commitment to Scotiabank Jamaica and wish him continued success in his new role."

Scotiabank also announced today that Anya Schnoor has been appointed as the Executive Vice President of its Caribbean, Central America & Uruguay (CCAU) region, taking over from Brendan King who will be retiring after a 30-year distinguished career at the Bank. Schnoor, who is Jamaican, was most recently Executive Vice-President, Retail Products in Canadian Banking. She has held several senior roles in Jamaica and Trinidad & Tobago in her 28-year career.

"Anya brings a wealth of experience and an in-depth knowledge of the region and is uniquely qualified to lead the region as it navigates its recovery during this difficult time," continued Deschamps. "Scotiabank is also committed to advancing female leaders in the workplace which we see as a top priority for the long-term success of the Bank. The appointments of Audrey and Anya, two seasoned Jamaican financial services leaders with deep expertise, will build on our strengths in Jamaica and the wider CCAU region."

This announcement follows significant efforts made by the Bank to re-position and strengthen Scotiabank's business in the region, maximizing shareholder returns and putting customers first.

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.2 trillion (as at July 31, 2020), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit our website and follow us on Twitter @ScotiabankViews.

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