

Sharp passes the baton to Noel at Scotiabank

KINGSTON, JAMAICA – (September 5, 2017) – Scotiabank Group Jamaica Limited (SGJL) announced that after a 20-year career at Scotiabank, Jackie Sharp, President and Chief Executive Officer and Head of Caribbean Central and North, will be leaving to join her family business, effective October 31, 2017.

"Jackie has made significant contributions to Scotiabank and the community over the years, achieving strong financial results while becoming one of the most respected leaders in the financial sector in Jamaica and the Caribbean", said Brendan King, Senior Vice President, International Banking, Scotiabank. "We are very grateful for her dedication, consummate leadership and passion over many years at the Bank, and wish her well in her new endeavours as she joins her family business in Jamaica."

Jackie joined Scotiabank in 1997 as a Management Trainee and held a number of key positions including Private Banking, Insurance, and Finance, before assuming the Country Head role, and most recently Head of Scotiabank's Caribbean Central and North covering Jamaica, Bahamas, Cayman, Belize, British Virgin Islands and Turks and Caicos Islands. As the Head of the Caribbean Central and North, Jackie took on expanded regional responsibilities and helped to drive transformational change and improved results in Jamaica and the Caribbean while addressing increased regulatory requirements within a challenging market and in a highly complex and competitive financial services industry. She is also recognized for her work advocating for young leaders within Scotiabank and across the business community.

In view of Jackie's departure, Jeffery Hall, SGJL Chairman, announced the appointment of David Noel as President and Chief Executive Officer, and Head of the Caribbean Central and North regions.

"David brings a wealth of experience to the team and will help accelerate strategic initiatives to continue to meet the evolving needs of our customers and support our position as the pre-eminent financial institution in the Caribbean region and as we make enhancements to become a digital banking leader in Jamaica", said Jeffery Hall, Chairman of SGJL.

Mr. Noel joined Scotiabank in Jamaica in 2001 as Legal Counsel and led the Legal, Compliance and Corporate Secretary departments before moving to Canada in 2008 on a leadership development rotation in Toronto. In 2010, he took on the role of District Vice President for East New Brunswick and Prince Edward Island. He returned to Toronto in 2012 where he worked in Global Risk Management. In 2013 he was appointed Managing Director, Caribbean East, leading the Bank's operations in Barbados and the Eastern Caribbean. In November 2016, Mr. Noel was appointed Deputy Chief Executive Officer of the Scotia Group Jamaica Limited with responsibility for the subsidiary units, including retail and commercial banking, life insurance, investment management and brokerage, micro-finance and mortgages.

About Scotia Group Jamaica Limited (SGJL)

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has JMD\$491-billion in assets (as at April 30, 2017). For more information please visit www.scotiabank.com/jm.

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