PRESS RELEASE

New JPS Chairman Appointed

May 8, 2017

Jamaica's energy Company, JPS, has a new Chairman. He is Mr. Seiji Kawamura. Mr. Kawamura succeeds Mr. Chang Sup Jo, who served as Chairman of JPS during the period June 2014 - April 2017.

Mr. Kawamura has worked with Marubeni Corporation - one of JPS' main shareholders - since 1994. He has served Marubeni in a number of capacities, ranging from: Project Manager at the Manila Branch in the Philippines, Vice President of San Roque Power Corp in Philippines (a large hydro plant), to his last position in the region as Chief Financial Officer of Marubeni Caribbean Power Inc.

Seiji Kawamura was first time appointed as a JPS Board Director in August 2007, a position he has maintained since then. Mr. Kawamura holds a Bachelor of Economics from the Hitotsubashi University in Tokyo, Japan and is a member of the American Institute of Certified Public Accountants.

The Company wishes to place on record its deep gratitude to former Chairman Chang Sup Jo, as it welcomes Seiji Kawamura and looks forward to his contribution to the Company and by extension, the electricity industry.

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