



GRACEKENNEDY LIMITED
ERRATA
Annual Report 2015

Posted: May 2, 2016

Errors were identified to have arisen in the course of the printing of the 2015 Annual Report.

The following are the corrections to these errors:

- *Page 97 under the heading GraceKennedy Limited, Consolidated Statement of Changes in Equity to be amended as follows:*

By deleting the contents of the page and substituting therefor the amended page attached hereto.

- *Page 170 under Note 22 the words "Other reserves represent foreign exchange differences arising on translation of the Group's foreign operations to the presentation currency, Jamaican dollars" should be deleted.*

Stockholders who were supplied with Compact Discs (CDs) with the Annual Report are being provided with a revised CD with the corrected page. Please replace this with the CD previously provided.

Stockholders who were provided with a printed copy of the Annual Report are asked to insert the corrected page in your books.

GraceKennedy Limited

Consolidated Statement of Changes in Equity

Year ended 31 December 2015

(expressed in Jamaican dollars unless otherwise indicated)

	Attributable to owners of the parent						Non-Controlling Interest	Total Equity	
	Note	Number of Stock Units '000	Share Capital \$'000	Capital and Fair Value Reserves \$'000	Retained Earnings \$'000	Banking Reserves \$'000	Other Reserves \$'000	\$'000	
Balance at 1 January 2014		331,921	643,074	4,356,384	22,544,646	2,077,782	3,143,798	1,467,700	34,233,384
Profit for the year		-	-	-	3,285,174	-	-	513,953	3,799,127
Other comprehensive income for the year		-	-	955,815	(81,671)	-	438,681	27,120	1,339,945
Total comprehensive income for 2014		-	-	955,815	3,203,503	-	438,681	541,073	5,139,072
Transactions with owners:									
Issue of shares	18 (a)	18	907	-	-	-	-	-	907
Repurchase of shares	18 (a)	(2,454)	(145,878)	-	-	-	-	-	(145,878)
Issue of treasury shares	18 (b)	2,989	183,710	(5,802)	-	-	-	-	177,908
Purchase of treasury shares	18 (b)	(1,500)	(93,280)	-	-	-	-	-	(93,280)
Transfer of non-controlling interests	22	-	-	-	-	-	-	34,112	34,112
Dividends paid by subsidiaries to non-controlling interests	22	-	-	-	-	-	-	(331,014)	(331,014)
Dividends paid	30	-	-	-	(770,239)	-	-	-	(770,239)
Total transactions with owners		(947)	(54,541)	(5,802)	(770,239)	-	-	(296,902)	(1,127,484)
Transfers between reserves:									
From capital reserves		-	-	(120,769)	120,769	-	-	-	-
To banking reserves		-	-	-	(5,944)	5,944	-	-	-
Balance at 31 December 2014		330,974	588,533	5,185,628	25,092,735	2,083,726	3,582,479	1,711,871	38,244,972
Profit for the year		-	-	-	2,759,498	-	-	494,522	3,254,020
Other comprehensive income for the year		-	-	(43,439)	(565,633)	-	204,688	(29,067)	(433,451)
Total comprehensive income for 2015		-	-	(43,439)	2,193,865	-	204,688	465,455	2,820,569
Transactions with owners:									
Issue of shares	18 (a)	18	879	-	-	-	-	-	879
Repurchase of shares	18 (a)	(295)	(18,799)	-	-	-	-	-	(18,799)
Purchase of treasury shares	18 (b)	(57)	(2,824)	-	-	-	-	-	(2,824)
Increase in non-controlling interests	22	-	-	-	-	-	-	818	818
Decrease in non-controlling interests on disposal of subsidiary	22	-	-	-	-	-	-	(595,878)	(595,878)
Dividends paid by subsidiaries to non-controlling interests	22	-	-	-	-	-	-	(256,645)	(256,645)
Dividends paid	30	-	-	-	(820,030)	-	-	-	(820,030)
Total transactions with owners		(334)	(20,744)	-	(820,030)	-	-	(851,705)	(1,692,479)
Transfers between reserves:									
From capital reserves		-	-	(9,430)	9,430	-	-	-	-
To banking reserves		-	-	-	(504,293)	504,293	-	-	-
Balance at 31 December 2015		330,640	567,789	5,132,759	25,971,707	2,588,019	3,787,167	1,325,621	39,373,062