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2006

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## Table of Content

Preface	4
The Jamaica Central Securities Depository	6
Brokers participant Fees	9
Listing Fees & Trading Charges	11
Trading Holidays for 2006	12
2006 Review of Stock Market Performance	13
The JCS D Registrar Services Unit	17
Market Activities	21
Top Ten Winners and Losers	23
Listed Companies' Year End and Due Dates	25
Composition of the Indices	27
Quarterly Market Capitalization 2006	31
Listed Companies' Quarterly Issued Shares & Par Value	35
Month End Stock Prices 2006	38
Monthly Ordinary Trade Statistics	40
Monthly Block Transactions Statistics	42
Monthly Trading Volume	44
Monthly Value	48
Monthly High & Low Stock Prices	52
Maximum & Minimum Monthly Indices for 2006	56
Corporate Data	59
JSE Daily Index & Trendline (2006)	

## Preface

The Jamaica Stock Exchange is proud to present its third edition of the Annual Stock Market Performance Pocket Book. This timely publication provides comprehensive data on the performance of the stock market for 2006.

This PocketBook, sized at 7" x 4" which is a handy compendium of facts, figures, charts and other illustrations about the performance of the Jamaican Stock Market during 2006 has become the serious investor's 'bible' of facts and figures about the stock market.

The book, which is easy to read, allows investors and other stakeholders to have at their fingertips data such as monthly numbers of trades per company; month-end stock prices; monthly trading values and volumes; dividend payments and of course winners and losers for the calendar year. It captures trends and provides a tool for research and forecasting.

The Pocket Book is distributed locally and internationally and can be accessed via our website at [www.jamstockex.com](http://www.jamstockex.com).

The publication of this book would not be possible without the encouragement of the JSE's Chairman, Curtis Martin and General Manager, Marlene Street Forrest.

We thank all the members of staff for their support in the publication. We give special acknowledgement to the team behind the creation, namely, Wentworth Graham, Riccalya Robb, Kerreen Wilson and Charlette Nugent of the JSE's Market Operations Department, who carefully prepared the data; Davia Eastman and Michael Johnson who provided the advertising and editorial co-ordination and support.

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The Jamaica Central Securities Depository Limited.

#### Company Profile

The JCSD is a wholly owned subsidiary of the Jamaica Stock Exchange. The company was incorporated under the laws of Jamaica in January 8, 1998.

#### Core Functions

1. Safekeeping of securities in records reflecting beneficial ownership
  - a The immediate updating of client accounts regarding bonus issues.
  - b Facilitate the deposit and withdrawal of securities.
2. Vault storage facility with Bank of Jamaica.
3. Interact with all local registrars transfer agents
  - a Provide registrar with soft copy of the register .
  - b Provide registrar with remote access to the CSD system.
4. Settlement of transactions between counter-parties.
5. Ability to freeze client positions to facilitate the pledging of securities.
6. Movement of beneficial ownership between participants
7. Generation of client statements on schedule or upon request.
8. Provide various printed reports of participants
9. Provide options to participants receiving client data in an electronic form  
(soft copy).
10. Liaise with external depositories i.e. Trinidad and Tobago Central Depository  
(TTCD) and Barbados Securities Central Depository Incorporated (BSCDI)  
to facilitate the trading of securities, which are cross-listed on exchange  
associated with these depositories.
11. Facilitate initial Public Offers by the electronic upload of client details to  
discrete client accounts
12. Facilitate the immediate updating of clients accounts with shares in  
respect to bonus allotment.
13. Provide the facility for securities to be pledged to participating financial  
institutions as collateral for loans.
14. Provide audit confirmations for all account holders within the system.



The Jamaica Central Securities Depository Limited.

Securities Depository Movements (ICSDM). Clients who have investments in companies listed on the external exchanges, can give instructions to the JCSD via their broker, to transfer all or some of their holdings to their account with the external depository. Similarly, if the investor wishes their holdings to reside on the records of the JCSD, the client would give their external brokers instructions to have their holdings transferred to their JCSD account.

Transactions done within the JCSD.

The main processes completed on behalf of clients by the JCSD are deposits, withdrawals, purchases and sales, the movement of client holdings between accounts in the JCSD or another external depository and the pledging of securities.

- Client deposits cover receiving physical transfer documents from client via their respective brokers, to facilitate the transfer to their holdings with the various Registrars Transfer Agents, and having their shares residing within the JCSD.

Registrars Transfer Agents, and having their shares residing within the JCSD.

- Client withdrawals relate to the facility open to clients to remove their holdings

from the records of the JCSD and deliver physical certificates registered in

their name and managed by the listed companies relevant Registrar and Transfer Agent.

- Trades done on the floor of the JSE are settled within the JCSD electronically.

Settlement is the process by which shares that are sold are moved from the selling

client's account and placed in the purchasing client's account. No transfer

documents are necessary to move the shares between client accounts

- The pledging of securities relates to the facility open to clients whose accounts

reside in the JCSD to use their holdings as collateral.

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 Fax: (876) 625-3660

**Montego Bay Branch:**  
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 Harbour Street, Montego Bay, St. James  
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THE JAMAICA CENTRAL SECURITIES DEPOSITORY  
BROKERS PARTICIPANT FEES – Effective January 1, 2007  
The following are the fees payable by participants for various JCSD's  
services. Each participant will receive a Monthly Billing Statement  
approximately three days after the last business day of the month.

In addition to the Annual Membership Fee, Sub-Account Fee and  
Monthly Accounts Maintenance, the following are the JCSD's Transac-

SERVICES	FEE\$
2007	
4. EQUITY TRANSACTION FEES	
(a) Deposit Fees (for the first 10 certificates - per deposit /per company)	55.00
(b) For each additional five (5) certificates	60.00
(c) Deposit Reject	60.00
5. MOVEMENTS	
(a) Inter Member Movements	80.00
(b) Intra Member Movements	80.00

SERVICES	FEE\$
2007	
9. WITHDRAWAL FEE	
Registered Securities	350.00
8. Trade (Transfer) Fee	
(a) Settled Buy/Sell (per trade) Trades with a value of up to \$3M	110.00
(b) Settled Buy/Sell (per trade) Trades with a value of over	

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**LISTING FEES AND TRADING CHARGES**

Listing Fees - Effective January 1, 2007

PAR/MARKET CAPITAL SUPPLEMENTARY FEE	INITIAL/ANNUAL LISTING FEE	INITIAL/ANNUAL LISTING FEE
	(Effective 2007)	(Effective 2007)
Under 50m	\$62,100	
\$12,420		
Over \$50m - \$100m	\$124,200	\$18,630
Over \$100m - \$250m	\$155,250	\$25,461
Over \$250m - \$500m	\$186,300	\$31,050
Over \$500m - \$1.0b	\$310,500	\$37,260
Over \$1.0b - \$2.0b	\$434,700	\$62,100
Over \$2.0b - \$3.0b	\$558,900	\$62,100
Over \$3.0b - \$4.0b	\$683,100	\$62,100
Over \$4.0b - \$5.0b	\$807,300	\$62,100

Charges for the listing of a company's securities comprise an initial fee, an annual fee and a supplementary fee. These fees are in accordance with the scales set out by the Exchange from time to time.

 (i) Initial Fee

The initial fee, which is based on total issued share capital value of each new listing of securities not already listed, must accompany each Application for Listing. The minimum charge is \$62,100.

 (ii) Annual Fee

Calculation of annual fees is payable based on the average market value at month-end for the previous twelve-month or shorter period (where applicable), of all classes of a company's securities which are the subject of listing. The minimum charge for Annual Fee is \$62,100.

The Annual Fee becomes due on January 1 each year, following the calendar year of listing and must be forwarded to reach the Exchange within fourteen (14) days of that date.

JSE TRADING HOLIDAYS

Trading Holidays for 2006

January 2, 2006, New Year's Day  
January 3, 2006, New Year's Day  
March 1, 2006, Ash Wednesday  
April 14, 2006, Good Friday  
April 17, 2006, Easter Monday  
May 23, 2006 Labour Day  
August 1, 2006, Emancipation Day  
August 7, 2006, Independence Day  
October 16, 2006, National Heroes' Day

Trading Holidays for 2007

January 1, 2007, New Year's Day  
February 21, 2007, Ash Wednesday  
April 6, 2007, Good Friday  
April 9, 2007, Easter Monday  
May 23, 2007, Labour Day  
August 1, 2007, Emancipation Day  
August 6, 2007, Independence Day  
October 15, 2007, National Heroes Day

## 2006 Review of Stock Market Performance

### Economic Overview

Jamaica experienced positive economic development in 2006 in comparison to the previous year. As at the end of September 2006, rate of growth in GDP stood at 2.1% in comparison to 1.7% for the corresponding period in 2005. A major contributory factor to this situation was the fact that the country was spared of hurricanes and major flood rains. As such, there was no destruction to infrastructure and disruption to agricultural production.

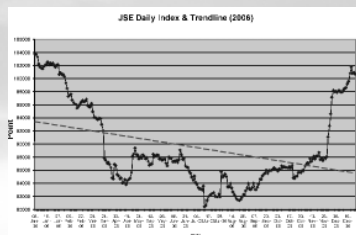
A spin off from the above was the Government attainment of single digit inflation which has not been achieved since 2002. As at the end of 2006 inflation rate stood at 5.8%, in comparison to 12.9% for 2005. Positive trends were also reflected in the Net International Reserves (NIR) and Treasury Bill Yields. For the period ended December 2006, NIR stood at US\$ 2,317.55 million which was US\$ 230.12 million above that for the period ended December 2005. The year closed with the average yield on Treasury Bills at 12.31% compared to 13.34% in December 2005. Notwithstanding these trends, there was a slight devaluation in the J\$ in comparison to the US\$. The Jamaican dollar depreciated by \$2.16 or 3.32% from the beginning of the year to December 31, 2006 to close at US\$1 to J\$67.15.

General elections are constitutionally due in 2007 and there are social challenges, particularly in the area of crime, that could temper the progress of the economy. However, according to Jamaica's Confidence Index, the outlook for 2007 is positive and continuous growth is anticipated. Economic development in 2007 is expected to be fueled by tourism, mining and agriculture.

### The Indices

The JSE Index ended the year at 100,678.00, down by 3,832.38 points or 3.67% from the last day of trading in 2005. This was, however, an improvement over 2005 which saw a decline in the Index of 7%. The All Jamaican Composite Index advanced by 2,271.80 points or 2.16% to close the year at 107,213.42 points. The JSE Select Index also ended the year positively, advancing by 83.26 points or 2.91% to close at 2,942.88 points from 2005's closing index. On March 21, 2006, the JSE Index realized its

value for 2006 was 103,750.12 points which occurred on January 3, 2006 and the lowest recorded value for 2006 was 40,414.70 points, July 12, 2006. The All Jamaican Composite Index and the JSE Select Index recorded their highest value for 2006 of 108,186.65 points and 2,966.58 points, respectively, on December 28, 2006. On July 12, 2006, the All Jamaican Composite and the JSE Select Index recorded their lowest value for 2006 of 74,864.48 points and 2078.15 points, respectively. Figure 1 details the closing month end values for the JSE Index for 2006 and 2005.



### Trading Activity

At the end of 2006, the total market capitalization for forty one (41) of JSE's listed companies stood at \$822.86 billion. This was a decrease of \$16.99 billion or 2.02% in comparison to the 2005's year end market capitalization. In 2006, there were 250 trading days, in which over 2.9 billion ordinary units valued at \$19.53 billion traded. Total ordinary volume increased by 1 billion units or 52.93% when compared to 2005's volume. However, in 2006 the total ordinary value declined by \$6.9 billion or 26.19% to total \$19.53 billion and the number of ordinary transactions declined by 33,140 trades or 44.21% to equal 41,822 trades, in comparison to 2005. In 2006, the Block Market accounted for 48.26% of the total volume traded, with 2.72 billion units traded, valued at \$17.5 billion. The JSE's average daily transactions for 2006 were 167, comprising a volume of 11.67 million units valued at \$78 million. In comparison to 2005's figures, average daily volume increased by 54.15% and average daily value decreased by 25.59%. The total volume traded including block transactions was 5.64 billion units valued at \$37 billion.

An analysis of the price movement of ordinary stocks over the peri-



advanced by 299.60% in 2006 making it the top advancing company, followed by Pegasus Hotel of Jamaica Limited which advanced by 54.44%. Dyoll Group Limited experienced the largest price depreciation of 51.35% for the year. Detailed in Table 1 are the top ten winners and losers with the greatest movement in price. During 2006, Courts Jamaica Limited traded over 2.29 billion units valued at \$9.17 billion, making it the company with the highest traded volume and value, followed by Supreme Ventures Limited with 1.3 million units traded valued at \$3.5 billion and Dehring Bunting and Golding Limited was the second highest by value with transactions valuing \$5.60 billion for 2006.

Table 1.		
WINNERS	%	LOSERS
Salada Foods (51.35%)		299.60% Dyoll Group
Pegasus Hotel (42.96%)	54.44%	Mobay Ice Company
Carreras Group (40.32%)	50.00%	Palace Amusement
First Caribbean Intl Bank Jamaica (33.33%)	44.36%	Guardian Holdings Limited
Kingston Wharves (31.76%)	32.33%	Cable & Wireless (Jamaica)
National Commercial Bank Jamaica (27.39%)	27.84%	Grace Kennedy Limited
Jamaica Producers Group (23.63%)	27.21%	Goodyear (Jamaica)
Dehring, Bunting & Golding (23.46%)	24.44%	Gleaner Company
Jamaica Broilers Group Group (22.22%)	22.25%	Ciboney
Lascelles, de Mercado ed (19.52%)	20.66%	Trinidad Cement Limited

#### Market Developments

Three companies were added to the market in 2006, bringing the total



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### Major Local Trading Subsidiaries:

- A/JAS Limited
- Globe Insurance Company of Jamaica Limited
- John Crook Limited
- Transportation Agencies Limited
- Wray & Nephew Group Limited and its wholly-owned subsidiaries:
  - J. Wray & Nephew Limited, New Yarmouth Limited, Newton Cane Farms Limited, Henriques Brothers Limited, Cars & Commercials Limited, Kingston Industrial Garage Limited, Lascelles Limited including the divisions of Lascelles Merchandise, Lascelles Laboratories, Federated Pharmaceutical, Ag-Chem, Lascelles Telecom, Lascelles Wines & Spirits.

### Overseas wholly owned subsidiaries:

- Globe Holdings Limited
- J. Wray & Nephew (U.K.) Limited
- J. Wray y Sobrino de Costa Rica, S. A.
- Rum Company (New Zealand) Limited
- Timco Limited
- Turks Islands Importers Limited
- Twickenham Insurance Company Limited
- Wray & Nephew (Canada) Limited
- Wray & Nephew Global Brands Limited
- JMN International Limited

### Parent Company

**Lascelles, deMercado & Co., Ltd.**

Lascelles deMercado Building, 23 Dominica Drive, Kingston 5. Telex 926-9007/9

## THE JCSD REGISTRAR SERVICES UNIT

In March of 2005, the JCSD extended its services to include the Registrar Services Unit. The department secured its first contract in the same month and currently manages five Registers of Members for equity clients, and is currently finalizing contract details for an additional Unit Trust client. It is expected that the client base will continue to grow, resulting in the department providing services not only to equity clients but also Unit Trust clients.

### Solution Profile

In the global market place especially in the first world, there is an elimination of paper-based solutions. In fact, most solutions are electronic and are geared for the dematerialization of securities. An electronic solution can result in a reduction in operational costs to the relevant company, and the solution being offered by the JCSD Registrar Services Unit accommodates for the holding of securities in both a certificated and dematerialised environment.

The JCSD has developed a Windows © based Registrar application and has the capacity to do further development. The application, JACRAMS, will provide for the following functionalities pre and post Initial Public Offer (IPO):

1. Maintain client details.
2. Maintain Certificate details.
3. Maintain history of transactions.
4. Maintain an audit trail of transactions.
5. Process client account change request.
6. Process Pledges.
7. Generate and Print Certificates.
8. Data Upload/Download.
9. Print Reports
10. Cheque Printing.
11. Statement Printing.
12. Web Access.

The solution is not restricted to the equity market, but is also geared towards managing registers relating to Unit Trust and Mutual Fund Investments. The application developed is in addition to the main system used by the depository and is therefore maintained separately and independently of the main office system. Although the application is independ-

## Benefits of Services Provided

One of the main benefits derived in contracting the services of the JCSD Registrar Services Unit is that once data regarding the Register of Members has been successfully migrated, the JCSD Registrar Services Unit has the capability to receive information from the Main Office (Depository) regarding client holdings and client records will be updated in a timely manner to reflect all trades that have settled in the depository i.e. trades affecting client inventory balances. Additionally, the department will have the capability of liaising with the main office in the event data relating to trades that have taken place on the floor of the exchange but have not as yet settled in client accounts is required for reporting purposes. Other benefits encompass the Unit's ability to allow access by Issuers to some of the reporting functions of the application, allowing Issuers to independently generate reports as and when required.

## Public Offer Functionality

The application developed by the JCSD Registrar allows for the tracking of application forms submitted by applicants through each Selling Agent during an Initial Public Offer (IPO). The application can be accessed by each Selling Agent and entries keyed by them and documents forwarded to the JCSD Registrar Services Unit for final processing. The application provides several features including: -

1. Capability to recognize additional Selling Agents who are not registered brokerage houses
2. Capability of allowing external users to access the software and enter data
3. Capability to maintain application forms, including restricting multiple applications based on TRN's
4. Generate reports on a daily basis reflecting investor response to the offer
5. Generate reports that can be printed or converted to soft copy for electronic delivery to clients i.e. brokers and selling agents

- Generating various reports
- Store client TRN's
- Manage Corporate Actions (dividends, bonuses, consolidations etc.)
- Dispatch all such circulars or notices of meetings to the members of the company

#### Inherited Registers

The JCSD is able to receive data files in a specified format from existing Registrars and Transfer Agents. The process involved with initiating the receiving and processing of data files from an existing Registrar and Transfer Agent is outlined below: -

1. The creation of a Register of Members will follow the process of: -
  - a. Creating client identifications in the system for all clients  
i.e. primary and joint holders
  - b. Associate clients with a new JCSD account number.
2. Based on data received from the outgoing Registrar, the JCSD will create a new register of members in a certificated environment
  - a. At the start of operations as Registrar, the JCSD will start and maintain its own certificate numbering sequence. Certificate numbers used by the JCSD will be numeric only
  - b. The JCSD will issue replacement certificates i.e. certificate numbers will be appended with a duplicate indicator
3. Electronic data that currently resides in the depository will also be uploaded to the Registrar Unit's system.
  - a. The Registrar Unit will update client records in a timely manner, so that settled trades are reflected in client accounts
  - b. The Registrar Unit will receive as customary, transfer documents from the JCSD and dematerialize certificated client data



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**MARKET ACTIVITIES**

During the year, some companies recorded positive performance while others posted negative results. The result of the JSE main index was heavily influenced by the cross-listed stocks and declined when compared against the previous year. The All Jamaica Composite and the JSE Select however had positive gains.

As demonstrated in the Table below, The JSE closed the year at 100,677.99 points declining by 3,832.4 points or 3.7% below 2005's closing index. The All Jamaica Composite Index advanced by 9,560.63 points or 9.8% to close the year at 97,652.8 points and the JSE Select advanced by 247.3 points or 9.2% to close the year at 2,859.62 points. Market Capitalization as at December 31, 2006 was \$822 billion compared to \$839 billion, a decrease of \$17 billion.

Over the 252 trading days, 41,822 transactions crossed the floor of the Exchange. This represents a significant decline in the number of transactions when compared to the previous year's transactions of 74,962. The total volume of ordinary shares traded in these transactions increased by 1 billion over the previous year to 2.9 billion units, but trade value decreased by \$5 billion mainly due to declining prices.

A summarized market status of activities for the 12 months 2006 vs. 12 months 2005						
Particulars	2006	2005	%	Dec	Nov	
%						
		variance	2006	2006	vari-	
JSE's Main Index	100,677.99	-3.67	100,677.99	94,617.93	6.40	
JM Composite	107,213.42	9.79	107,213.42	103,069.21	4.02	
Select Index	2,942.88	3.68	2,695.60			
Avg. Daily Trans.	167	-47.81	167	162.3	08	
Total No. of Transactions	41,822	-44.20%	4327	3,954		

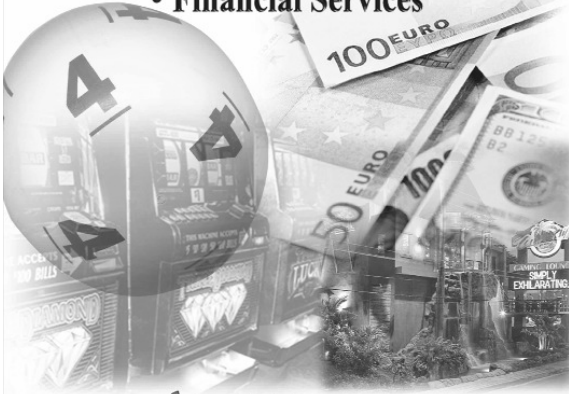
Volume	2.9 billion	1.9 billion	52.63%	174 million	135
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Value	\$19.5 billion	\$ 26.5 b	-26.4%	\$2.04 b	\$1.56 b	30.8
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2006 POCKET 21

# SUPREME VENTURES Limited

- Gaming
- Entertainment
- Financial Services



# SUPREME VENTURES Limited

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## Top Ten Winners and Losers (2006)

WINNERS	%	LOSERS
Salada Foods (51.35)	29.60	Dyoll Group Limited
Pegasus Hotel (42.96)	54.44	Mobay Ice Company
Genesys Group (40.32)	50.00	Palace Amusement
First Caribbean Int. Bank (Ja) ed (33.33)	44.36	Guardian Holdings Limited
Kingston Wharves (31.76)	32.33	Cable & Wireless (Jamaica)
National Commercial Bank Ja. (27.39)	27.84	Grace Kennedy Limited
Jamaica Producers Group (23.63)	27.21	Goodyear (Jamaica)
Dehring Bunting & Golding (23.46)	24.44	Gleaner Company
Jamaica Broilers Group (22.22)	22.25	Ciboney
Lascelles de Mercado Limited (19.52)	20.66	Trinidad Cement

## CORPORATE ACTIONS / LISTED COMPANIES

The JSE's effort to attract new companies was somewhat successful as three companies listed during the year, while several others have signalled their intention to list but indicate that they are waiting on the market to rebound. Supreme Ventures listed its Ordinary Shares on February 28. Pulse, a company that was previously listed, but was de-listed, again listed its Ordinary Shares on June 9 while NCB Capital Markets listed its Preference Shares on September 22 to positive

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## Listed Companies' Year End and Due Dates

	Financial	Due Date Audited
BANK OF NOVA SCOTIA 31-Jan		31-Oct.
BERGER PAINTS LTD	31-Dec.	31-Mar
CABLE & WIRELESS (JA.) LTD.	31-Mar.	30-Jun.
CAPITAL & CREDIT MERCHANT BANK 31-Mar.		31-Dec.
CARIB. CEMENT CO.	31-Dec	31-Mar.
CARREERAS GROUP	31-Mar.	30-Jun.
CIBONEY GROUP LTD 30-Jun.		31-May
C.M.P. INDUSTRIES	31-Mar.	30-Jun.
COURTS JAMAICA	31-Mar.	30-Jun.
DEHRING BUNTING & GOLDING	31-Mar.	30-Jun.
DESNOES & GEDDES 30-Sep.		30-Jun.
DYOLL GROUP	31-Dec.	31-Mar.
FIRST CARIBBEAN INTERNATIONAL BANK 31-Jan.		31-Oct.
FIRST CARIBBEAN INTER. BANK JAMAICA 31-Jan.		31-Oct.
FIRST JAMAICA INVESTMENTS LTD. 31-Mar.		31-Dec.
GLEANER COMPANY	31-Dec.	31-Mar.
GOODYEAR JAMAICA 31-Mar.		31-Dec.
GRACEKENNEDY LTD. 31-Mar.		31-Dec.
GUARDIAN HOLDINGS LTD.	31-Dec	31-Mar.
HARDWARE & LUMBER 31-Mar.		31-Dec.
JA. BROILERS' GROUP 31-Jul.		30-Apr.
JAMAICA MONEY MARKET BROKERS LTD 30-Jun.		31-Mar.
JA. PRODUCERS' GROUP 31-Mar.		31-Dec.
KINGSTON WHARVES 31-Mar.		31-Dec.
LASCELLES 31-Dec.		30-Sep.
LIFE OF JAMAICA	31-Dec.	31-Mar.
MAYBERRY INVESTMENTS LTD	31-Dec.	31-Mar.

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## Composition of the Indices

JSE INDEX	JSE ALL JAMAICAN COMPOSITE
BANK OF NOVA SCOTIA	BANK OF NOVA SCOTIA
BERGER PAINTS LTD	BERGER PAINTS LTD
CABLE & WIRELESS (JA.) LTD.	CABLE & WIRELESS (JA.) LTD.
CAPITAL & CREDIT MERCHANT BANK MERCHANT BANK	CAPITAL & CREDIT
CARIB. CEMENT CO.	CARIB. CEMENT CO.
CARRERAS GROUP	CARRERAS GROUP
CIBONEY GROUP LTD	CIBONEY GROUP LTD
C.M.P. INDUSTRIES	C.M.P. INDUSTRIES
COURTS JAMAICA	COURTS JAMAICA
DEHRING BUNTING & GOLDING	DEHRING BUNTING & GOLDING
DESNOES & GEDDES	DESNOES & GEDDES
DYOLL GROUP	DYOLL GROUP
FIRST CARIBBEAN INTERNATIONAL BANK BANK JAMAICA	FIRST CARIBBEAN INTER.
FIRST CARIBBEAN INTER. BANK JAMAICA	FIRST JAMAICA INVESTMENT LTD.
FIRST JAMAICA INVESTMENTS LTD.	GLEANER COMPANY
GLEANER COMPANY	GOODYEAR JAMAICA
GOODYEAR JAMAICA	GRACEKENNEDY LIMITED
GRACEKENNEDY LIMITED	HARDWARE & LUMBER
GUARDIAN HOLDINGS LTD.	JA. BROILERS GROUP
HARDWARE & LUMBER	JAMAICAMONEYMARKET BROKERS LTD
J.A. BROILERS GROUP	JA. PRODUCERS GROUP
JAMAICAMONEYMARKET BROKERS LTD	KINGSTON WHARVES
JA. PRODUCERS GROUP	LASCELLES DEMERCADO
KINGSTON WHARVES	LIFE OF JAMAICA
LASCELLES DEMERCADO	MAYBERRY INVESTMENTS LTD.
LIFE OF JAMAICA	MONTEGO FREEPORT LTD.
MAYBERRY INVESTMENTS LTD.	MONTEGO BAY ICE
MONTEGO FREEPORT LTD.	NATIONAL COMMERCIAL BANK JAMAICA LTD.
MONTEGO BAY ICE	PALACE AMUSEMENT
NATIONAL COMMERCIAL BANK JAMAICA SERVICES LTD	PAN CARIBBEAN FINANCIAL LTD.
PALACE AMUSEMENT	PAN-JAMAICAN INVESTMENT LTD.
PAN CARIBBEAN FINANCIAL SERVICES LTD	PEGASUS HOTELS
PAN-JAMAICAN INVESTMENT LTD.	PULSE INVESTMENTS LTD.
PEGASUS HOTELS	RADIO JAMAICA
PULSE INVESTMENTS LTD.	SALADA FOODS JA.
RADIO JAMAICA	SEPROD LIMITED
RBT FINANCIAL HOLDINGS LIMITED	SUPREME VENTURES LTD.
SALADA FOODS JA.	

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Composition of the Indices

JSE SELECT 2006
BANK OF NOVA SCOTIA
CABLE & WIRELESS (JA) LTD.
CAPITAL & CREDIT MERCHANT BANK
CARIBBEAN CEMENT COMPANY
CARRERAS GROUP
COURTS JAMAICA
DEHRING BUNTING & GOLDING
DESNOES & GEDDES
GLEANER COMPANY
GRACEKENNEDY LIMITED
JAMAICA BROILERS
JAMAICAMONEY MARKET BROKERS
LIFE OF JAMAICA
NATIONAL COMMERCIAL BANK
RADIO JAMAICA

JSE SELECT 2007
BANK OF NOVA SCOTIA
CABLE & WIRELESS (JA) LTD.
CAPITAL & CREDIT MERCHANT BANK
CARIBBEAN CEMENT COMPANY
CARRERAS GROUP
DEHRING BUNTING & GOLDING
DESNOES & GEDDES
GLEANER COMPANY
GRACEKENNEDY LIMITED
JAMAICA BROILERS
JAMAICAMONEY MARKET BROKERS
LASCELLES DEMERCADO
LIFE OF JAMAICA
NATIONAL COMMERCIAL BANK
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## Quarterly Market Capitalisation 2006

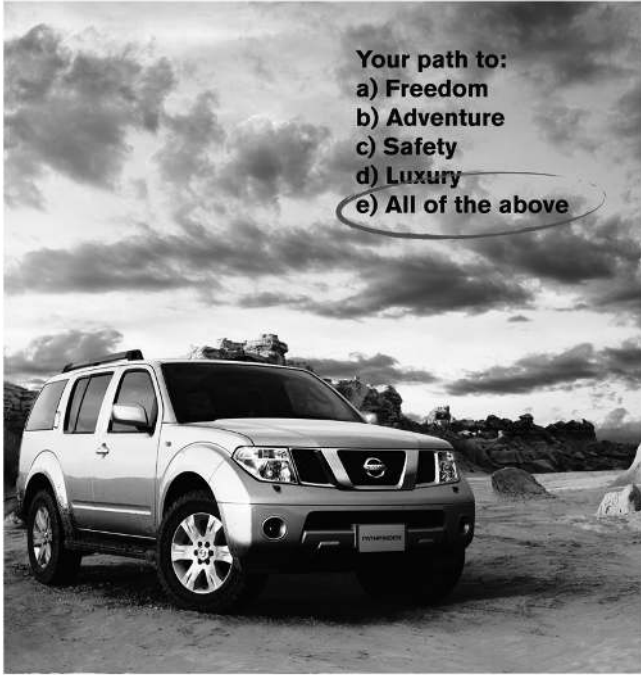
2006	Issued	Price	March 31,
Market			
Company	Capital	Mar-31	
Capitalisation			
BANK OF NOVA SCOTIA	2,927,232,000	19.95	
58,398,278,400			
BERGER PAINTS LTD	214,322,398	3.06	
655,826,523			
CABLE & WIRELESS (JA.) LTD	16,817,439,741	1.20	
20,180,927,689			
CAPITAL & CREDIT MERCHANT BANK	641,159,682	17.50	
11,220,294,435			
CARIB. CEMENT CO.	851,136,591	4.15	
3,532,216,853			
CARRERAS GROUP	485,440,000	34.40	
16,699,136,000			
CIBONEY GROUP LTD	546,000,000	0.08	
43,680,000			
C.M.P. INDUSTRIES	20,337,960	2.60	
5,289,666			
COURTS JAMAICA	2,397,120,000	4.50	
10,787,040,000			
DEHRING HUNING & GOLDING	308,194,744	18.20	
5,518,144,341			
DESNOES & GEDDES	2,809,171,264	8.10	
22,754,287,238			
DYOLL GROUP	60,921,714	0.60	
36,553,028			
FIRST CARIBBEAN INTERNATIONAL BANK	1,525,131,934	110.00	
167,764,512,740			
FIRST CARIBBEAN INTER. BANK JAMAICA	193,333,832	19.00	
3,673,333,308			
FIRST JAMAICA INVESTMENTS LTD.	303,500,000	35.00	
10,622,500,000			
GLENER COMPANY	1,211,243,827	2.15	
2,604,174,228			
GOODYEAR JAMAICA	59,400,000	12.50	
742,500,000			
GRACE KENNEDY LTD.	327,736,108	63.25	
20,729,309,464			
GUARDIAN HOLDINGS LTD.	201,700,474	245.00	
49,416,616,130			
HARDWARE & LUMBER	80,842,023	14.50	
1,172,209,334			
JA. BROILERS GROUP	1,199,276,400	3.05	

## Quarterly Market Capitalisation 2006

June 30, 2006 Issued Price Capital	Price Jun-30	Market Capitalisation		
2,927,232,000	19.00	55,617,408,000		
2,927,232,000	20.46			
214,322,393	2.90	621,534,940		
214,322,393	3.40			
16,817,439,741	0.80	13,453,951,793		
16,817,439,741	0.75			
641,159,682	14.50	9,296,815,389		
641,159,682	11.50			
851,136,591	4.49	3,821,603,294		
851,136,591	7.00			
465,440,000	37.50	18,204,000,000		
465,440,000	46.50			
546,000,000	0.05	27,300,000	546,000,000	
0.04				
20,337,960	2.05	41,692,818	20,337,960	
2.05				
2,397,120,000	3.85	9,228,912,000		
2,397,120,000	3.80			
303,194,744	17.25	5,230,109,334		
303,258,639	19.50			
2,809,171,264	7.79	21,883,444,147		
2,809,171,264	8.20			
60,921,714	0.51	31,070,074	60,921,714	
0.55				
1,525,131,934	122.50	186,828,661,915		
1,525,131,934	118.00			
193,333,332	19.49	3,783,066,641	265,756,730	
20.50				
303,500,000	32.49	9,860,715,000		
303,500,000	32.00			
1,211,243,827	2.00	2,422,487,654		
1,211,243,827	1.94			
59,400,000	9.50	564,300,000		
59,400,000	8.01			
327,377,868	60.50	19,828,141,014	327,807,429	
52.48				
201,700,474	245.00	49,416,616,180		
201,700,474	195.00			
80,842,023	13.65	1,103,493,614		
80,842,023	16.50			
1,199,276,400	3.00	3,597,829,200	1,199,276,400	
3.80				

## Quarterly Market Capitalisation 2006

September 29, 2006			December 29, 2006
Market	Market	Issue	Price
Capitalisation	Capital	Dec-29	Capital -
60,476,613,120	2,927,232,000		26.06
76,283,665,920			
728,696,136	214,32,388		4.20
900,154,051			
12,613,079,806	16,817,489,741		1.01
16,985,614,138			
7,373,336,343	641,159,682		18.50
11,861,454,117			
5,957,956,137	85,136,591		9.64
8,204,956,737			
22,522,960,000	485,440,000		54.00
26,213,760,000			
21,840,000	546,000,000		0.07
38,220,000			
41,692,818	20,337,960		2.10
42,709,716			
9,109,067,400	2,397,123,000		4.00
9,588,492,000			
6,030,543,461	309,288,639		21.00
8,659,241,892			
23,035,204,365	2,809,171,264		9.12
25,619,641,928			
33,506,943	60,921,714		0.90
54,829,543			
179,965,568,212	1,525,131,994		120.01
183,031,083,399			
5,448,012,965	265,756,730		26.00
6,909,674,980			
9,715,035,000	308,500,000		41.00
12,443,500,000			
2,349,813,024	1,211,243,827		1.99
2,410,375,216			
475,794,000	59,400,000		8.50
504,900,000			
17,203,333,874	327,940,504		63.50
20,824,222,004			
39,331,582,430	201,700,474		240.00
48,408,113,760			
1,333,893,380	80,842,023		18.00
1,455,156,414			
4,557,250,320	1,199,276,400		5.00



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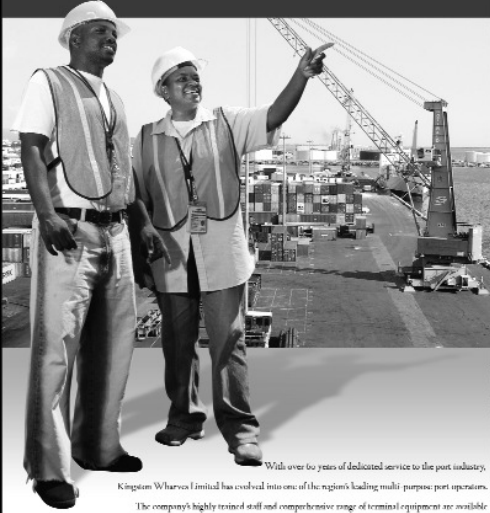
## Listed Companies Quarterly Issued Shares &amp; Par Value 2006

Issued Company	Issued	
	Capital	Capital
	March 31, 2006	June 30, 2006
BANK OF NOVA SCOTIA	2,927,232,000	
2,927,232,000		
BERGER PAINTS LTD	214,322,393	
214,322,393		
CABLE & WIRELESS (JA.) LTD.	16,817,439,741	
16,817,439,741		
CAPITAL & CREDIT MERCHANT BANK	641,159,682	
641,159,682		
CARIBBEAN CEMENT CO.	851,136,591	
851,136,591		
CARRERAS GROUP	485,440,000	
485,440,000		
CIBONEY GROUP LTD	546,000,000	
546,000,000		
C.M.P. INDUSTRIES	20,337,960	
20,337,960		
COURTS JAMAICA	2,397,120,000	
2,397,120,000		
DEHRING BUNTING & GOLDING	303,194,744	
303,194,744		
DESNOES & GEDDES	2,809,171,264	
2,809,171,264		
DYOLL GROUP	60,921,714	
60,921,714		
FIRST CARIBBEAN INTERNATIONAL BANK	1,525,131,934	
1,525,131,934		
FIRST CARIBBEAN INTER. BANK JAMAICA	193,333,332	
193,333,332		
FIRST JAMAICA INVESTMENTS LTD.	303,500,000	
303,500,000		
GLEANER COMPANY	1,211,243,827	
1,211,243,827		
GOODYEAR JAMAICA	59,400,000	
59,400,000		
GRACEKENNEDY LID.	327,736,118	
327,737,868		
GUARDIAN HOLDINGS LTD.	201,700,474	
201,700,474		
HARDWARE & LUMBER	80,842,023	
80,842,023		
JA. BROILERS GROUP	1,199,276,400	
1,199,276,400		

## Listed Companies Quarterly Issued Shares &amp; Par Value 2006

Issued Capital September 29, 2006	Issued Capital December 29, 2006	Par Value December 29,
2,927,232,000	2,927,232,000	
1.00		
214,322,393	214,322,393	
0.50		
16,817,439,741	16,817,439,741	
0.00		
641,159,682	641,159,682	
0.50		
851,136,591	851,136,591	
0.50		
485,440,000	485,440,000	
0.25		
546,000,000	546,000,000	
0.10		
20,337,960	20,337,960	
0.50		
2,397,123,000	2,397,123,000	
0.50		
309,258,639	309,258,639	
0.10		
2,809,171,264	2,809,171,264	
0.00		
60,921,714	60,921,714	
0.50		
1,525,131,934	1,525,131,934	
0.00		
265,756,730	265,756,730	
0.50		
303,500,000	303,500,000	
0.00		
1,211,243,827	1,211,243,827	
0.50		
59,400,000	59,400,000	
0.00		
327,807,429	327,940,504	
1.00		
201,700,474	201,700,474	
0.00		
80,842,023	80,842,023	
0.50		
1,199,276,400	1,199,276,400	0.50
1,463,386,752	1,463,386,752	
0.25		

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## Month End Stock Prices 2006

Company	Jan	Feb	Mar
Apr			
BANK OF NOVA SCOTIA		21.00	21.20
19.95 20.00			
BERGER PAINTS LTD	3.53	3.35	3.06
3.20			
CABLE & WIRELESS (JA.) LTD.	1.43	1.36	1.20
1.09			
CAPITAL & CREDIT MERCHANT BANK		20.04	20.00
17.50 16.49			
CARIB. CEMENT CO.	8.81	8.89	4.15
5.70			
CARRERAS GROUP	36.00	36.21	34.40
36.50			
CIBONEY GROUP LTD	0.11	0.11	0.08
0.07			
C.M.P. INDUSTRIES	2.40	2.60	2.60
2.21			
COURTS JAMAICA		4.32	4.00 4.50
4.10			
DEHRING HUNTING & GOLDING		21.10	19.00
18.20 20.50			
DESNOES & GEDDES	9.65	8.45	8.10
9.00			
DYOLL GROUP		1.60	0.92 0.60
0.82			
FIRST CARIBBEAN INTERNATIONAL BANK		130.00	130.00
110.00 125.00			
FIRST CARIBBEAN INTER. BANK JAMAICA		17.50	18.40
19.00 19.50			
FIRST JAMAICA INVESTMENTS LTD.		34.01	32.50
35.00 34.00			
GLEANER COMPANY	2.45	2.11	2.15
2.30			
GOODYEAR JAMAICA	12.00	12.81	12.50
11.02			
GRACEKENNEDY LTD.	84.00	70.45	63.25
64.00			
GUARDIAN HOLDINGS LTD.		335.00	335.00
245.00 200.00			
HARDWARE & LUMBER		16.52	14.01
14.50 14.50			
JA. BROILERS GROUP	3.50	3.50	3.05
3.50			
JAMAICA MONEY MARKET BROKERS		18.00	15.53
12.62 13.20			
JA. PRODUCERS GROUP		32.50	31.00



## Month End Stock Prices 2006

May	Jun	Jul	Aug	Sep	Oct	Nov
Dec						
20.69	19.00	19.40	20.00		20.86	22.10
26.30	26.06					
3.05	2.90	2.80	3.30	3.40		3.20
4.00	4.20					
0.97	0.80	0.84	0.80	0.75		0.80
0.96	1.01					
15.50	14.50	12.25	11.99		11.50	10.91
14.10	18.50					
5.10	4.49	5.00	5.00		7.00	6.50
8.91	9.64					
37.90	37.50	40.00	40.25		46.50	48.99
48.00	54.00					
0.05	0.05	0.06	0.05		0.04	0.06
0.05	0.07					
2.00	2.05	2.05	2.05		2.05	2.05
2.10	2.10					
4.00	3.85	3.84	3.75		3.80	4.00
4.13	4.00					
18.90	17.25	16.00	15.20		19.50	20.55
23.50	28.00					
8.50	7.79	8.00	8.05		8.20	7.80
9.00	9.12					
0.59	0.51	0.53	0.53		0.55	0.80
0.86	0.90					
120.00	122.50	125.00	118.00		118.00	118.75
120.00	120.01					
19.00	19.49	20.50	20.50		20.50	21.50
22.00	26.00					
32.00	32.49	31.90	31.00		32.01	36.00
37.00	41.00					
2.01	2.00	1.90	1.79		1.94	1.79
2.10	1.99					
9.50	9.50	9.50	8.50		8.01	8.00
7.06	8.50					
60.25	60.50	57.20	52.13		52.48	56.00
58.00	63.50					
246.10	245.00	209.00	190.01		195.00	200.00
205.00	240.00					
13.00	13.65	13.50	13.00		16.50	16.00
16.00	18.00					
3.20	3.00	3.75	3.13		3.80	4.10
4.98	5.00					
12.65	11.65	13.50	11.99		10.62	10.20
12.00	14.10					
34.00	34.50	29.80	31.00		37.96	43.95

## MONTHLY ORDINARY TRADE STATISTICS

Month	Nb. of Transactions	Volume 2006	
<del>Value 2006</del>			
JANUARY	3,637	7,091,333	
\$736,661,770.17			
FEBRUARY	4,031	121,176,552	
<del>\$1,672,435,389.26</del>			
MARCH	4,657	172,700,431	
\$2,104,031,660.62			
APRIL	3,205	176,014,224	
<del>\$1,752,716,319.16</del>			
MAY	3,372	123,648,585	
\$1,128,499,353.57			
JUNE	3,166	1,299,424,430	
<del>\$4,463,572,890.15</del>			
JULY	2,853	304,917,503	
\$1,462,104,805.86			
AUGUST	2,901	162,827,712	
<del>\$958,164,869.76</del>			
SEPTEMBER	2,745	105,701,219	
\$808,015,377.92			
OCTOBER	2,774	70,167,989	
\$840,157,081.67			
NOVEMBER	3,954	135,191,512	
\$1,558,744,329.82			
DECEMBER	4,327	174,037,894	
\$2,048,792,257.30			
TO TAL	41,822	2,917,899,434	
\$19,533,896,055.26			

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## MONTHLY BLOCK TRANSACTIONS STATISTICS

Month	Nb. of Transactions	Volume	2006
Value 2006			
JANUARY \$0.00	0	0	
FEBRUARY \$258,130.60	1	184,379	
MARCH \$455,744.72	2	340,108	
APRIL \$127,212,505.04	11	41,827,858	
MAY \$1,674,183.06	2	1,691,094	
JUNE \$3,153,397,477.42	4	195,958,750	
JULY \$0.00	0	0	
AUGUST \$0.00	0	0	
SEPTEMBER \$212,773,998.31	21	36,959,843	
OCTOBER \$7,268.80	1	9,086	

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## Monthly Trading Volume

Mar	Apr	Jan	Feb
Ordinary Shares			
Bnk of Nova Scotia		3,238,444	6,729,485
16,150,892	12,183,395		
Berger Paints		199,857	3,572,932
2,884,009	981,541		
Cable & Wireless (Jamaica)		13,647,341	20,124,111
10,400,310	33,667,242		
Capital & Credit Merchant Bank		2,045,132	704,843
2,454,529	654,310		
Caribbean Cement Company		1,980,628	940,762
10,532,605	2,048,219		
Carreras Group		498,375	1,925,933
834,180	964,124		
Ciboney Group		4,508,041	1,638,214
1,087,281	1,355,003		
CMP Industries		0	21,751
358			200
Courts (Jamaica) Ltd		1,875,442	4,520,024
8,867,581	5,958,297		
Dehring, Bunting & Golding		1,487,811	3,509,685
2,114,316	797,157		
Desnoes & Geddes		1,635,336	7,162,285
8,112,213	1,717,947		
Dyoll Group		129,700	261,241
266,228	449,932		
First Caribbean International Bank		28,934	22,702
101,492	22,760		
First Caribbean International Bank Ja		16,789	49,257
34,600	359,726		
First Jamaica Investments Ltd		259,517	1,134,217
353,335	99,717		
Gleaner Company		9,417,056	2,607,864
7,120,068	3,541,170		
Goodyear (Jamaica) Ltd		158,388	503,820
49,082	81,790		
GraceKennedy Ltd		711,643	1,685,113
6,431,282	1,117,428		
Guardian Holdings Ltd		6,685	47,260
97,913	296,161		
Hardware & Lumber Ltd		63,849	73,433
393,440	107,241		
Jamaica Broilers Group		5,740,452	5,685,316
7,820,530	11,642,044		
Jamaica Money Market Brokers		9,843,098	2,093,968
1,925,867	715,120		

## Monthly Trading Volume

May	Jun	Jul	Aug	Sep
6,379,140	2,936,760	6,737,025	4,395,589	5,346,040
478,549	150,985	2,521,204	14,465,546	3,293,098
33,032,104	27,153,071	18,703,425	22,038,652	27,862,702
808,203	1,047,507	909,272	716,159	1,552,565
1,718,533	5,263,714	873,401		1,542,149
597,895	779,122	526,444	530,627	456,457
2,927,466	7,235,105	4,977,900	1,076,916	113,460
2,133	50,000	0		0
0				
10,363,314	3,786,535	871,597	6,389,605	4,964,405
3,843,602	796,885	2,354,240	1,291,297	3,462,398
6,854,387	3,189,924	1,510,063	6,728,761	
1,588,302	248,556	343,005	77,374	386,323
17,324	50,025	31,757	7,835	42,593
75,345	170,404	93,825	0	27,615
4,840,492	243,811	386,190	181,254	712,822
4,432,906	1,262,301	5,852,147	29,122,477	6,379,453
22,608	15,077	60,120	45,005	36,230
2,146,061		1,934,545	1,029,937	893,502
7,260	29,925	137,302	291,510	12,239
248,319	43,598	56,925	60,166	818,665
5,592,709	4,561,208	207,953,182	3,136,189	17,148,295
917,873	2,347,346	5,933,872	723,767	954,482
431,092	416,787	740,252	567,558	735,484
3,109,311		240,029	669,484	7,359,347
620,251		97,219	204,562	271,421
374,263				
2,914,195	32,198,752	9,090,735	19,810,743	12,117,050
4,950,480	2,990,665	2,217,209	29,775,026	19,333,346
760,224	160,850	346,083	186,102	542,410
1,526	200	150	200	0
4,193,610	15,090,708	10,662,121		5,141,269
0	0	0	0	0
87,691		182,831,415	343,991	
713,909				
1,875,259	142,558	2,713,829	2,469,849	694,507
586	15,735	17,500	500	0
	0	4,600	0	0
425,567	396,838	542,445	369,812	1,812,682
4,885	16,485	800	100	21,161
1,558	7,534		0	4,931
82,429				
53,952	43,347,810	162,696	463,495	583,570
18,975,291	1,154,128,102		15,192,381	
6,805,781				2,319,755

## Monthly Trading Volume

Year	Oct	Nov	Dec
	2,763,534	8,075,699	7,779,467
	82,715,430		
	114,542	232,952	2,123,331
	31,018,546		
	9,888,119	34,772,632	51,885,721
	303,175,430		
	807,497	1,874,401	3,391,985
	16,966,403		
	1,713,209	15,453,751	3,777,450
	47,327,104		
	147,267	484,374	665,058
	8,409,856		
	2,649,954	2,419,604	2,641,905
	32,630,849		
	0	34,107	100,300
	208,849		
	1,067,408	1,838,515	2,243,431,444
	2,293,934,167		
	744,040	2,917,988	206,092,060
	229,411,478		
	916,938	2,734,177	6,243,692
	53,563,015		
	144,924	262,154	2,087,170
	6,244,909		
	65,170	12,409	16,348
	419,548		
	14,707	38,885	3,441
	884,564		
	58,421	45,797	1,459,525
	10,695,098		
	1,235,291	9,095,159	10,671,699
	90,797,591		
	20,310	7,759	92,465
	1,156,651		
	307,888	612,354	2,384,137
	19,895,312		
	2,000	1,000	700
	929,955		
	120,433	210,015	376,974
	2,573,058		
	14,735,380	10,114,499	12,916,731
	307,047,535		
	1,231,282	3,617,333	5,407,588
	35,711,596		



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## Monthly Value

		Jan	Feb	
Mar	Apr			
Ordinary Shares				
Bank of Nova Scotia		69,575,062	136,880,688	
328,726,448	240,973,485			
Berger Paints		716,619	12,364,362	
8,943,930	3,030,927			
Cable & Wireless (Jamaica)		19,144,226	27,439,801	
13,549,069	33,881,687			
Capital & Credit Merchant Bank		43,514,441	13,826,027	
43,434,717	10,815,640			
Caribbean Cement Company		17,188,172	8,251,427	
53,490,224	11,194,844			
Carreras Group		17,930,282	69,333,608	30,912,551
33,080,527				
Ciboney Group		388,578	162,495	
107,55	96,049			
CMP Industries		0	56,552	520
792				
Courts (Jamaica) Ltd		8,066,228	18,609,670	37,526,482
24,538,894				
Dehning, Bunting & Golding		31,420,215	70,417,346	
40,021,050	14,728,525			
Desnoes & Geddes		16,212,464	59,831,472	65,455,323
14,552,457				
Dyoll Group		211,929	363,295	
229,378	365,465			
First Caribbean International Bank		3,808,329	2,951,541	11,696,557
2,924,022				
First Caribbean International Bank Ja		306,764	823,862	
647,790	7,162,484			
First Jamaica Investments Ltd		10,184,042	33,424,803	
12,062,727	3,080,126			
Gleaner Company		23,630,970	6,097,023	15,190,907
8,021,239				
Goodyear (Jamaica) Ltd		1,882,736	6,656,904	584,550
918,884				
GraceKennedy Ltd		61,170,384	123,860,677	428,323,873
69,848,938				
Guardian Holdings Ltd		2,314,652	15,476,100	30,659,159
65,978,548				
Hardware & Lumber Ltd		1,076,998	1,135,779	5,731,874
1,554,994				
Jamaica Broilers Group		20,696,170	19,319,997	24,562,415
40,841,235				
Jamaica Money Market Brokers		174,269,340	33,972,088	
27,160,671	9,102,342			

## Monthly Value

May	Jun	Jul	
Aug	Sep		
127,671,683	57,938,243	127,252,382	85,945,245
107,944,880			
1,563,008	447,044	7,303,730	
41,976,931	9,988,510		
32,517,611	23,290,472	14,682,807	
14,925,253	19,456,127		
12,551,980		14,914,722	10,942,404
8,315,849	17,148,743		
8,431,205	21,286,517		3,800,678
6,778,089	8,136,707		
22,578,799	29,421,788	20,114,743	
21,547,849	19,808,625		
197,951	324,494	309,874	
63,624	5,584		
4,26	101,306	0	
0	0		
41,836,747	14,294,717	2,992,805	
20,772,304	16,140,553		
74,233,284	14,391,629	35,264,152	
20,597,999	64,983,040		
57,260,174	26,010,321	11,482,191	
50,544,908	51,730,209		
1,059,883		126,060	181,570
41,019	206,496		
2,180,919		6,163,794	3,749,170
925,030	5,024,930		
1,497,093	3,390,519	1,828,236	
0	545,704		
164,280,351	7,375,492	11,055,265	
5,202,480	21,995,333		
8,946,508	2,553,238	11,765,282	
55,208,085	11,684,731		
243,681	138,595	552,807	
407,086	287,866		
129,569,385	116,888,041	59,365,473	
49,757,907	33,858,230		
1,608,500	7,973,995	28,889,868	
55,400,783	2,386,605		
3,130,133		565,052	720,646
773,007	13,412,863		
18,118,073		13,791,320	593,718,388
10,128,104	61,628,479		
11,653,074	26,824,102	74,798,371	

Monthly Value

Year	Qt	Nbr	Dec
	57,782,798	188,319,340	205,917,947
	1,734,928,151		
	<del>361,337</del>	838,026	8,791,900
	96,326,324		
	7,684,815	31,357,948	54,162,918
	292,092,734		
	8,489,738	23,704,502	53,150,272
	260,819,095		
	11,274,295	120,104,855	35,351,039
	305,288,052		
	6,980,504	22,797,809	34,024,379
	328,531,464		
	<del>158,997</del>	153,392	120,780
	2,089,383		
	0	73,240	210,630
	437,306		
	4,030,841	7,195,296	8,973,802,653
	9,169,807,190		
	14,899,660	63,635,985	5,178,209,107
	5,622,801,892		
	7,285,429	22,362,144	58,735,306
	441,462,398		
	110,570	233,913	2,137,846
	5,267,354		
	7,737,855	1,485,537	2,009,061
	50,656,745		
	23,539	836,266	84,703
	17,423,020		
	19,872,086	15,712,041	56,877,659
	361,122,405		
	2,323,046	16,202,896	20,634,321
	182,258,256		
	162,570	589,680	801,700
	13,201,059		
	16,917,977	34,886,613	150,368,580
	1,274,816,078		
	400,000	205,000	157,050
	211,450,260		
	1,981,813	3,368,048	6,521,990
	39,973,197		
	59,541,344	46,243,213	65,005,471
	973,594,209		
	12,707,170	38,269,112	73,939,216
	500,647,931		
	120,514,849	19,174,481	35,049,470
	374,611,671		

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## Monthly High and Low Stock Prices

Monthly High \ Low Stock Prices		January		February	
		High	Low	High	Low
March					
High	Low				
Ordinary Shares					
Bank of Nova Scotia		23.00		20.75	21.50
21.50	19.52				
Berger Paints			3.78	3.50	3.75
3.45	3.00				3.26
Cable & Wireless (Jamaica)			1.48	1.35	1.45
1.39	1.15				1.30
Capital & Credit Merchant Bank		22.00		20.00	21.00
20.00	16.50				18.05
Caribbean Cement Company			9.70	8.50	9.00
8.35	3.70				8.25
Caracas Group		37.00		35.25	37.00
44.00	34.40				35.00
Ciboney Group			0.11	0.08	0.11
0.11	0.07				0.08
CMP Industries			2.60	2.40	2.60
2.60					
Courts (Jamaica) Ltd		4.50		4.00	4.45
4.50	4.00				3.80
Deering, Bunting & Golding			22.00	20.10	21.38
20.00	18.11				19.00
Desros & Gibbs		10.40		9.60	9.70
8.75	8.00				7.85
Dyoll Group		1.86	1.60	1.60	0.90
0.55				1.00	
First Caribbean International Bank		135.00	123.20	130.05	130.00
130.01	106.00				
First Caribbean International Bank Ja		19.00	17.50	18.40	15.00
19.90	18.40				
First Jamaica Investments Ltd			41.02	33.51	34.00
37.50	30.04				28.00
Gleaner Company		2.65		2.41	2.50
2.21	2.01				2.10
Goodyear (Jamaica) Ltd		12.00	11.30	13.50	12.75
11.00					13.47
GraceKennedy Ltd		89.00		83.02	85.90
72.00	60.01				69.00
Guardian Holdings Ltd		30.00	311.00	335.00	320.00
225.0					325.00
Hardware & Lumber Ltd		19.00		16.50	17.50
16.00	14.01				14.00
Jamaica Boilers Group		4.05		3.50	3.84
3.55	2.85				3.05

Monthly High and Low Stock Prices

Monthly High \ Low Stock Prices									
July	April		May			June			August
	High	Low	High	Low	High	Low	High		
Low	High	Low	High	Low	High	Low	High	Low	High
20.17	19.40	21.00	19.50	20.75	19.00	19.99	17.05	20.05	
19.05									
3.25	3.02	3.40	3.05	3.08	2.60	3.40	2.80		
3.30	2.80								
1.19	0.85	1.09	0.95	0.98		0.74	0.87	0.76	
0.84	0.62								
17.50	15.10	16.50	14.51	15.51		13.90	14.02	11.92	
12.50	10.20								
6.50	4.26	5.70	4.50	4.99		3.80	5.30	3.85	
5.11	4.10								
36.50	33.50	40.00	35.50	40.00		36.00	41.00	36.50	
42.00	40.00								
0.09	0.07	0.08	0.04	0.06		0.08	0.08	0.05	
0.07	0.05								
2.21	2.21	2.00	2.00	2.05		2.00			
4.50	4.01	4.20	3.99	4.00	3.31	3.85	3.05	3.75	
3.11									
20.50	18.00	20.70	18.50	18.90	16.50	17.40	14.51	17.40	
15.10									
9.25	8.15	9.00	7.61	8.50	7.20	8.00	7.01	8.05	
7.35									
0.86	0.61	0.90	0.59	0.60	0.50	0.54	0.51	0.55	
0.53									
130.00	120.00	129.99	120.00	125.00		122.03	126.00	110.00	
119.00	118.00								
20.02	18.70	20.00	16.99	20.00		18.00	20.50	18.00	
35.00	29.00	35.00	31.00	35.00	29.15	32.49	28.10	32.00	
28.07									
2.45	2.12	2.55	1.90	2.20	1.96	2.20	1.80		
2.00	1.68								
12.50	11.02	11.20	9.50	9.50		9.00	9.75	9.00	
10.00	8.50								
66.00	60.25	63.51	57.05	63.00		56.25	60.00	56.00	
58.50	50.01								
225.00	200.00	246.10	201.00	280.00		245.00	240.00	209.00	
200.00	190.00								
14.50	14.50	14.50	12.20	14.60		12.42	13.50	12.18	
14.60	12.00								
3.70	2.90	3.80	3.00	3.15		2.90	3.80	2.50	
3.74	3.00								
14.00	12.50	13.21	12.55	12.59		10.02	13.50	11.00	
13.50	10.00								
36.00	32.51	37.99	30.58	34.50		30.00	31.00	28.01	

## Monthly High and Low Stock Prices

Monthly High \ Low Stock Prices								
September		October		November		December		
Year	High	Low	High	Low	High	Low	High	Low
High	Low							
22.50	19.70	22.10	20.05	26.30	22.00	27.50	25.50	
27.50	17.05							
3.40	2.95	3.50	3.00	4.00	3.20	4.20	3.85	
4.20	2.60							
0.80	0.68	0.83	0.72	1.00	0.80	1.15	0.96	
1.48	0.60							
11.50	10.20	11.49	10.00	14.10	10.80	18.50	13.00	
22.00	10.00							
7.00	4.75	7.00	6.30	9.50	6.41	10.00	8.90	
10.00	3.70							
52.00	40.25	49.00	46.00	50.00	45.00	55.00	48.00	55.00
33.50								
0.05	0.04	0.06	0.06	0.07	0.05	0.07	0.04	
0.11	0.03			2.15	2.10	2.10	2.00	
2.60	2.00							
3.81	3.25	4.00	3.70	4.13	3.70	4.18	3.70	
4.50	3.05							
21.27	15.01	21.27	18.62	24.00	20.25	28.89	24.00	
28.89	14.51							
8.20	7.55	8.40	7.70	9.00	7.84	10.01	9.02	10.40
7.01								
0.55	0.53	0.50	0.55	0.95	0.71	1.70	0.89	
1.86	0.50							
118.00	113.25	118.75	118.00	120.00	113.20	126.00	120.01	
135.00	106.00							
20.51	18.00	21.50	19.00	22.00	21.50	26.00	22.00	
26.00	15.00							
33.00	30.50	36.00	31.01	37.00	33.00	41.00	36.00	
41.02	28.00							
1.95	1.78	1.91	1.72	2.10	1.72	2.20	1.80	
2.65	1.68							
8.50	7.22	8.01	8.00	8.01	7.06	10.00	8.00	
13.50	7.05							
54.00	50.00	56.00	53.00	60.00	55.51	66.00	60.00	
89.00	50.00							
195.00	195.00	200.00	200.00	205.00	205.00	240.00	220.10	360.00
190.00								
17.00	13.09	16.79	16.00	16.08	15.50	18.00	16.00	
19.00	12.00							
3.61	3.10	4.15	3.61	4.59	4.04	5.30	4.70	
5.30	2.50							
11.00	10.20	10.99	10.00	12.00	9.45	15.50	12.00	





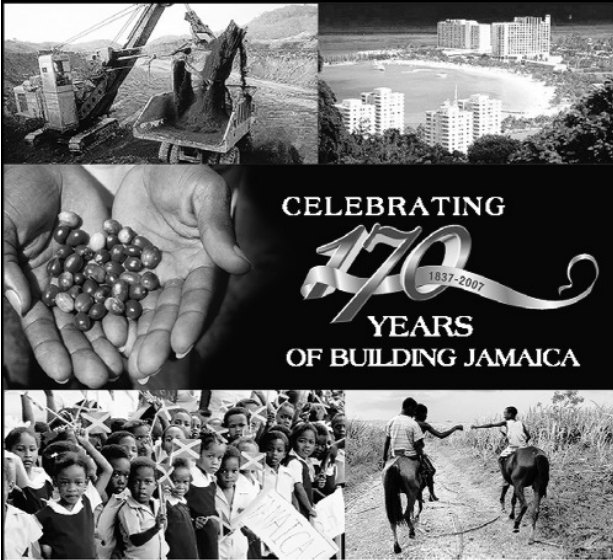
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## Maximum and Minimum Monthly Indices for 2006

Select	JSE Index		JSE Composite Index		JSE
	Maximum	Minimum	Maximum	Minimum	
Maximum	Minimum				
January	103,750.12	100,638.15	103,363.37	97,791.20	2,851.23
2,720.69					
February	100,614.45		95,510.50	97,265.06	90,166.66
2,705.11	2,489.26				
March	96,193.62	84,660.02	91,330.33	83,804.10	2,538.67
2,283.26					
April	88,351.19		83,817.23	89,720.83	82,594.45
2,469.38	2,262.39				
May	88,418.59	86,790.77	88,513.31	85,188.15	2,434.02
2,339.22					
June	89,107.49		84,447.91	85,182.60	78,111.67
2,345.47	2,148.06				
July	85,731.11		80,414.69	81,519.27	74,864.47
2,254.23	2,078.15				
August	85,423.79		81,389.20	82,470.03	77,170.05
2,255.93	2,129.94				
September	86,340.64	83,017.22	86,950.90	80,258.39	2,354.82
2,193.79					
October	86,797.25		84,745.30	90,550.42	86,024.49
2,436.73	2,307.51				
November	94,617.94		85,959.87	103,069.22	90,305.92
2,838.50	2,427.54				
December	101,771.47		97,141.52	108,186.65	104,053.44
2,966.58	2,861.13				



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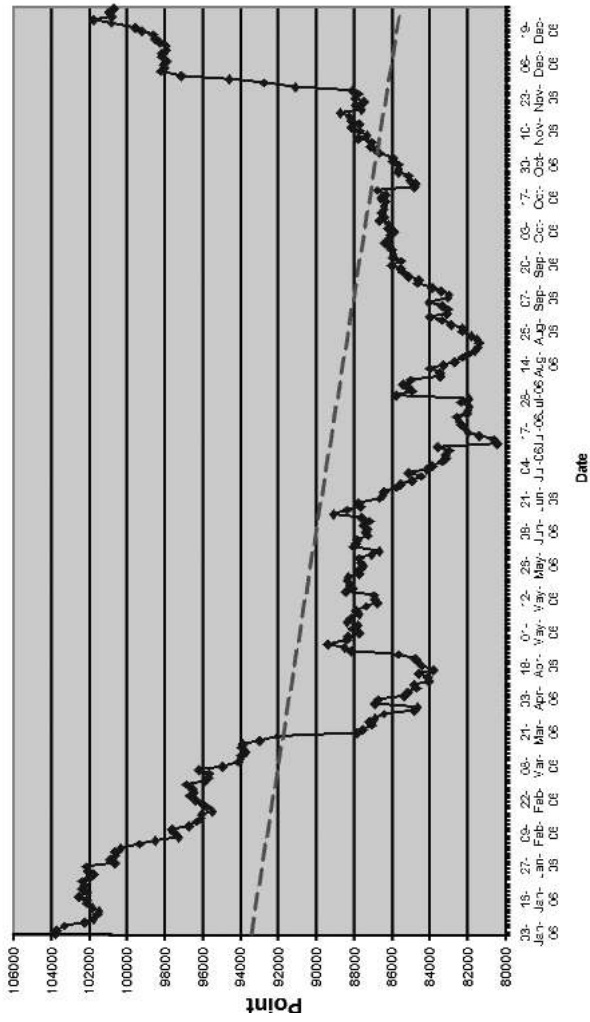
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--	--	---	---	--	---

## CORPORATE DATA

COMPANIES	ISIN	SYMBOL CODE
BANK OF NOVA SCOTIA		JMP1574F1033
BNSJ February 3, 1969		
BERGER PAINTS	JMP165551079	BRG
October 15, 1992		
*CABLE & WIRELESS (JA.)		JMP192311026
CWJA October 27, 1988		
CAPITAL & CREDIT MERCHANT BANK	JMP200871052	CCMB
May 26, 2003		
CARIB. CEMENT COMPANY		JMP210961059
CCC February 3, 1969		
CARRERAS GROUP	JMP213891048	CAR
February 3, 1969		
CIBONEY GROUP	JMP283451095	CBNY
January 25, 1993		
C.M.P. INDUSTRIES	JMP286501029	CMP
November 13, 1969		
COURTS JAMAICA	JMP3171D1012	CRTS
April 18, 1969		
DEHRING, BUNTING & GOLDING	JMP345601059	DBG
August 31, 1992		
DESNOES & GEDDES	JMP350801032	DG
March 20, 1970		
DYOLL GROUP	JMP359601040	DYOL
November 28, 1985		
*FIRST CARIBBEAN INTERNATIONAL BANK		FCIB
November 1, 1994		
*FIRST CARIBBEAN INTER. BANK JAMAICA		FCIBJ
September 29, 1988		
*FIRST JAMAICA INVESTMENTS LTD	JMP416651033	FJI
July 28, 1993		
GLENER COMPANY	JMP4744S1045	GLNR
February 3, 1969		
GOODYEAR JAMAICA	JMP485851048	GYR
February 3, 1969		
GRACE KENNEDY LTD.	JMP4897P1050	GK
September 11, 1996		
GUARDIAN HOLDINGS LTD.		GHL
September 20, 2000		
HARDWARE & LUMBER	JMP5032G1088	
HL February 3, 1969		
JA. BROTLERS' GROUP	JMP5892N1021	JBG
July 6, 1992		
JAMAICA LIVESTOCK ASSOCIATION	JMP489341032	JLA7.5
January 3, 1972		
JAMAICA MONEY MARKET BROKERS	JMP589381046	JMMB
January 2, 2003		
*JAMAICA PRODUCERS' GROUP	JMP589351007	JP
February 3, 1969		
JAMAICA PUBLIC SERVICE 5% C	JMP589361246	JPS5C
February 3, 1969		
JAMAICA PUBLIC SERVICE 5% D	JMP589361246	JPS5D
February 3, 1969		
JAMAICA PUBLIC SERVICE 6%	JMP589361329	JPS6
February 3, 1969		
JAMAICA PUBLIC SERVICE 7%	JMP589361162	JPS7
February 4, 1969		
KINGSTON WHARVES	59 JMP607321073	KW
September 26, 1995		
LASCELLES		JMP620921040

Dividend Payments for the Calendar Year 2006  
 JSC Daily Index & Trendline (2006)



# BUSINESS\$



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## DIVIDEND PAYMENT FOR THE CALENDAR YEAR 2006

COMPANY	X Date	Record Date	Payment date
<b>ADIT (air\$)</b>			
BANK OF NOVA SCOTIA 5-Jan-06 25.0		12-Dec-05	14-Dec-05
25.0	7-Mar-06	9-Mar-06	31-Mar-06
25.0	13-Jun-06	15-Jun-06	7-Jul-06
28.0	11-Sep-06	13-Sep-06	5-Oct-06
103.0	TOTAL		
BERGER PAINTS 10.0	28-Feb-06	3-Mar-06	27-Mar-06
10.0	5-Jul-06	7-Jul-06	31-Jul-06
20.0	TOTAL		
CABLE & WIRELESS (JA.) Sep-06 4.0		28-Jul-06	2-Aug-06 8-
4.0	TOTAL		
CABLE & WIRELESS (JA) LTD. 5.50% 06 11.0	28-Jun-06	30-Jun-06	10-Jul-
11.0	TOTAL		
CABLE & WIRELESS (JA) LTD. 6% 12.0	28-Jun-06	30-Jun-06	10-Jul-06
12.0	TOTAL		
CAPITAL & CREDITMERCHANTBANK 06 15.0	28-Dec-05	30-Dec-05	25-Jan-
15.0	14-Jun-06	16-Jun-06	30-Jun-06
30.0	TOTAL		
CARRERAS GROUP 560.0	24-Mar-06	28-Mar-06	11-Apr-06
100.0	16-Jun-06	20-Jun-06	4-Jul-06



FIRST JAMAICA INVESTMENTS 06 16.5	28-Feb-06	3-Mar-06	17-Mar-06
20.0	7-Jun-06	9-Jun-06	23-Jun-06
20.0	6-Sep-06	8-Sep-06	22-Sep-06
20.0	6-Dec-06	8-Dec-06	21-Dec-06
20.0	TOTAL		
76.5			
GLEANER COMPANY	22-Feb-06	24-Feb-06	10-Mar-06
3.5	14-Sep-06	18-Sep-06	29-Sep-06
3.5	TOTAL		
7.0			
GOODYEAR JAMAICA	31-Aug-06	4-Sep-06	11-Sep-06
25.0	TOTAL		
25.0			
GRACEKENNEDY LTD.	3-May-06	5-May-06	26-May-06
45.0	24-Nov-06	28-Nov-06	12-Dec-06
60.0	TOTAL		
105.0			
GUARDIAN HOLDINGS LTD. Apr-06 40.0		4-Apr-06	6-Apr-06 13-
15.0	15-Aug-06	17-Aug-06	25-Aug-06
55.0	TOTAL		
JA. BROILERS GROUP	7-Mar-06	9-Mar-06	27-Mar-06
5.0	1-Jun-06	5-Jun-06	22-Jun-06
6.5	TOTAL		
11.5			
JAMAICA LIVESTOCK ASSOCIATION 06 3.5	4-Feb-06	24-Feb-06	15-Mar-06
4.0	15-Aug-06	17-Aug-06	15-Sep-06
4.0	TOTAL		

JAMAICA PUBLIC SERVICE % J\$ 3.0	13-Dec-05	15-Dec-05	1-Jan-
3.0	13-Jun-06	15-Jun-06	30-Jun-06
	13-Sep-06	15-Sep-06	29-Sep-06
3.0	13-Dec-06	15-Dec-06	29-Dec-06
3.0			
12.0	TOTAL		
JAMAICA PUBLIC SERVICE % J\$ 3.5	13-Dec-05	15-Dec-05	1-Jan-
3.5	13-Jun-06	15-Jun-06	30-Jun-06
	13-Sep-06	15-Sep-06	29-Sep-06
3.5	13-Dec-06	15-Dec-06	29-Dec-06
3.5			
14.0	TOTAL		
KINGSTON WHARVES		12-May-06	16-May-06
5.0			29-May-06
3.0	6-Dec-05	8-Dec-06	22-Dec-06
8.0	TOTAL		
LASCHELLS DeMERCADO J\$ 100.0	22-Feb-06	24-Feb-06	10-Mar-
100.0	22-Sep-06	26-Sep-06	10-Oct-06
200.0	TOTAL		
LIFE OF JAMAICA	17-Mar-06	21-Mar-06	10-Apr-06
11.0	10-Oct-06	12-Oct-06	31-Oct-06
16.0	TOTAL		
27.0			
NATIONAL COMMERCIAL BANK J\$ 13.0	8-Feb-06	10-Feb-06	24-Feb-
14.0	10-May-06	12-May-06	26-May-06
	11-Aug-06	15-Aug-06	29-Aug-06
14.0			

RBT FINANCIAL HOLDINGS LIMITED 06 65.0	22-May-06	25-May-06	9-Jun-06
	8-Nov-06	10-Nov-06	24-Nov-06
60.0			
125.0	TO TAL		
SEPROD 30.0	29-Jun-06	3-Jul-06	27-Jul-06
30.0	TO TAL		
TRINIDAD CEMENT COMPANY Jul-06 5.0	5-Jul-06	7-Jul-06	21-Jul-06
5.0	TO TAL		

\* quoted in Trinidad & Tobago dollars (TT\$)

" quoted in United States dollars (US\$)

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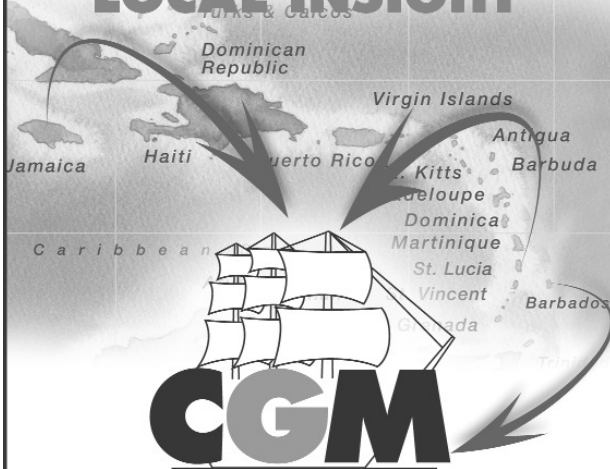
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## Average Daily Volume, Value and Trades\*

Month	Trading Days a Month	Average No. of Transactions	Average Volume	Average Value
JANUARY \$35,079,131.91	21	189	3,422,823	
FEBRUARY \$83,634,673.49	20	212	6,068,047	
MARCH \$95,658,518.42	22	212	7,865,479	
APRIL \$104,440,490.23	18	178	12,102,338	
MAY \$51,371,524.39	22	153	5,697,238	
JUNE \$346,225,925.80	22	144	67,971,963	
JULY \$69,624,038.37	21	136	14,519,881	
AUGUST \$45,626,898.56	21	138	7,753,701	
SEPTEMBER \$48,609,017.92	21	132	6,793,394	
OCTOBER \$40,007,826.21	21	132	3,341,765	
NOVEMBER \$70,875,003.20		22	180	6,169,147
DECEMBER \$845,242,266.26		19	231	137,791,021
ANNUAL DAILY \$78,135,584.00		167	11,671,598	

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Number of Trades per Company (Monthly)\*

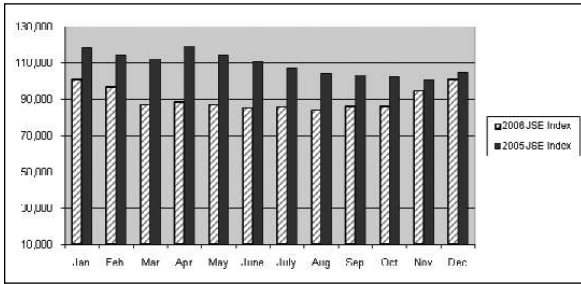
Nov	Dec	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Bk of Nova Scotia	479	599	526	441			382	383	385	384	381	319
452	503	507										
Bayer Paults	3	3	34				46	31	23	46	38	24
24	30	50	411									
Cable & Wireless (Jamaica)				221			216	212	20		218	185
180	147	284	318	265					88	107	96	122
Capital & Credit Merchant Bnk			92	108	99	90	109	82				
145	128							188		105	97	98
Caribbean Cement Company				9	85	115	146					119
186	164	109										
Carreras Group	9	103	159	122	112	113			78	2	114	71
100	9	1229										
Chorey Group			48	34			25	26	25		23	8
5	13	18	11	243								
CMP Industries	0	1			1	1	1	6		0	0	0
4	2	16										
Curtis (Jamaica) Ltd	6	8			98	92	55	56		39	60	48
60	81	4	748									
Danning, Britling & Golding				171	112	147	92	11	95		101	114
140	8	180	30	1768								

Jamaica Money Market Brokers	365	136	165	102	103	152	118	105	121	149
28 26 2000										
Jamaica Producers Group		62	39	64	48	64	54	45	114	72
75										
Kingston Wharves		73	44	70	66	63	61	39	54	
108 749										
Lacelles (Barab)	129	129	103	68	84	72	102	87	87	137
118 1209										
Life of Jamaica		333	436	427	329	335	331	278	289	227
214 264 26 3758										
MVyberry Investments Limited		12	181	201	95	124	105	114	113	157
134 189 26 1851										
Montego Freeport Ltd	2	18	24	16	22	19		12	8	25
27 232										
Montego Bay Ice	0	0	1	0	2	1		2	0	0
0 8										
National Commercial Bank Ltd.	30	384	403	317	331	338		254	310	230
403 457 4177										
Palace Amusement Ltd	1	0	0	0	0	0		0	0	0
0 1										
Pan Caribbean Financial Services	49	54	46	41	48	56		51	59	31
47 95 636										
Pan Jam Investments	119	88	68	68	79	54		73	91	45
109 873										
Pegasus Hotels	9	14	3	4	2	4		6	2	0
12 61										
Pulse Investment.s.ltd					0			3	0	0
4										1
Radio Jamaica		62	76	75	41	44	32	30	38	33
55 52 51 588										
RBTI Financial Holdings Ltd		1	10	5	12	2	11	1	1	8
5 19 10 85										



## 2006 Top Twenty Price Appreciation

Winners			
Company	%	Open	Close
Salada Foods		299.60%	
10.01	40.00		
Pegasus Hotel of Jamaica Ltd		54.44%	9.00
13.90			
Carreras Group Limited	50.00%	36.00	
54.00			
First Caribbean Intl Bank JA		44.36%	18.01
26.00			
Kingston Wharves Ltd	32.33%	6.00	
7.94			
National Commercial Bank JA		27.84%	18.50
23.65			
Jamaica Producers Group		27.21%	34.51
43.90			
Dehring Bunting & Golding		24.44%	22.50
28.00			
Jamaica Broilers Group	22.25%	4.00	
5.00			
Lascelles, deMercado	20.66%	228.00	
275.10			
Bank of Nova Scotia Jamaica		15.82%	22.50
26.06			
Berger Paints Jamaica Ltd		11.11%	3.78
4.20			
Mayberry Investments Ltd		8.11%	3.70
4.00			
Montego Freeport Ltd	6.67%	1.95	
2.08			
Pan-Jamaican Investment Trust	2.73%	55.00	
56.50			
Caribbean Cement Company		1.47%	9.50
9.64			
Losers			
Company	%	Open	Close
Dyoll Group	51.35%		1.85
0.90			
Mobay Ice Company	42.96%	11.50	
6.56			
Palace Amusement	40.32%	52.70	
31.45			
Guardian Holdings Ltd	33.33%	360.00	
240.00			



2005	2006	
Months	JSE Index	JSE
Jan	100,868.26	
118,379.43		
Feb	96,845.29	
114,221.65		
Mar	86,896.12	
111,931.18		
Apr	88,312.15	
119,179.47		
May	87,094.49	
114,148.90		

## Jamaica Stock Exchange Regulatory Functions

In 2006 the JSE continued to advance its regulatory oversight to fully satisfy the dynamic conditions of the market. The company undertook a number of programmes which resulted in the strengthening of its regulatory system. These changes were like a watershed for the JSE, and have created an irrefutable impact on the structure of the company and the operations of the market.

One of the regulatory functions that the JSE introduced in the year was the inspection of broker-members. Traditionally, broker-member inspection was done by an external auditor. During the year the company restructured its operations and assigned the broker-member inspection responsibilities to internal officers. The new broker-member inspection programme is all encompassing and captures critical areas such as record keeping, trading operations, financial and operational compliance. It is important to note that because our internal officers are fully conversant with the regulations and operations of the market they were able to apply a higher level of scrutiny in the broker-inspection exercise. We are happy to report that all broker-members were compliant with the standards of the Exchange.

Another regulatory area that was magnified by the JSE was market surveillance. There are two elements in the company's market surveillance operations. First, there is a trading activity monitoring aspect. Generally, trading activities are judged against market infraction guidelines such as: Marking the Close, Front Running, Wash Sale, Insider Trading and Manipulative Trading. Notwithstanding the JSE's use of manual system in identifying market infractions, it was able to implement a market surveillance operation from guidelines in its surveillance manual. As the JSE continues its drive to promote transparency and participation in the market there will be an inevitable need to transform its market surveillance operations to an automated system. It should be added, however, that the technological limitations did not inhibit the monitoring thrust. As such, in 2006 the Exchange had instances where Listed Companies were asked to furnish additional market information, and broker-members were asked to clarify trading patterns.

The second element involves Listed Companies compliance to rules of the Exchange. There were three significant rule developments in 2006. Rule 407 was revised, giving Listed Companies an

## Jamaica Stock Exchange Regulatory Functions

There was full compliance to Rule 407. The Listing Agreement (Appendix 3) was revised. Under the new agreement Listed Companies are required to disclose their Audit Committee in their Annual Report. Thirteen companies filed their Annual Report in 2006. All, except one, complied with new requirement in the Listing Agreement. Rule 413 was created to allow for shares buy-back by Listed Companies. These new rules required the development and implementation of monitoring systems to ensure full compliance. These monitoring systems complemented other systems that oversee financial statements submission, and trading activities by directors and executives. We can safely report that generally all Listed Companies have been meeting the standards of the Exchange. It should be added, that, some members of the investing public have acknowledged and applauded the compliance standards of the Listed Companies.

The JSE is resolute in initiating and responding to the dictates of the market. In this regard, it intends to treat its regulatory functions with agility and fluidity to satisfy market changes and to fulfill its objectives. It is our intention to utilize the requisite resources to ensure that there is the advancement of critical operations that will further mold the regulatory functions of the organization, and ultimately strengthening our market.

### List of Stock Brokers

Barita Investments Ltd 15 St. Lucia Way Kingston 5 Phone: 926-2681-2/2686 Fax: 929-8432 e-mail: barita@cwjamaica.com	Fax: 978-8005 e-mail: info@capital.com First Global Financial Services Ltd 2 St. Lucia Avenue Kingston 5 Phone: 926-1275 Fax: 960-1570/926-4319 e-mail: fgfs@gkco.com
Dehring Bunting & Golding Ltd 7 Holborn Road Kingston 10 Phone: 960-6699/968-3365 Fax: 960-3984 e-mail: info@mydbg.com	M/VL Stockbrokers Ltd 2-6 Grenada Crescent Kingston 5 Phone: 960-1570/926-4319 Fax: 960-1571 e-mail: mvl@wtjam.net
JMB Securities Ltd 11 Knustford Boulevard Kingston 5 Phone: 920-5039/4720	Stocks and Securities Ltd 24-26 Grenada Crescent Kingston 5 Phone: 929-3261/3400 Fax: 929-4825 email: info@gostocksandsecurities.com
Mayberry Investment Ltd 1 ½ Oxford Road Kingston 5 Phone: 929-1908-9 Fax: 929-1501/920-2103 e-mail: feedback@mayberry.com	Victoria Mutual Wealth Management Ltd 52-60 Grenada Crescent Kingston 5 Phone: 960-5000-3 Fax: 960-4972 e-mail: spalmer@vmbs.com
PanCaribbean Financial Services Ltd 60 Knustford Boulevard Kingston 5 Phone: 929-5583/4 Fax: 926-0555 e-mail: options@gopancaribbean.com	NCB Capital Market Ltd 32 Trafalgar Road, 3 Floor Kingston 10 Phone: 960-7108 Fax: 960-7649 Toll Free: 1-888-4-WEALTH
Capital & Credit Securities Ltd 18 Trafalgar Road Kingston 10 Phone: 946-1770	

## INDEX TO ADVERTISERS

1. Berita	8
2. Bank of Jamaica	24
3. BS	28
4. Caribbean Cement Company	26
5. CM	68
6. Digicel (Mossel Ja. Ltd)	5
7. DB&G	Back
Cover	
8. Fidelity Motors Ltd	34
9. First Caribbean Int.	58
10. Grace Kennedy	10
11. Ideal Portfolio	41
12. Jamaica Peagsus	20
13. Jamaica Observer	61

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