JAMAICA MONEY MARKET BROKERS LTD.

Unaudited Three-Month Financial Results as at June 30, 2006

DIRECTORS' STATEMENT

The Directors are pleased to announce the three-month financial results for the period ended June 30, 2006. The Company recorded a net profit of J$323.4 million, versus J$441.8 million over the same period last year.

This performance is primarily a reflection of the reduced net interest margins in the domestic market and the increased "Fed Funds" rate in the international market. While interest income grew by 5.4%, reduced spreads resulted in a 35.6% fall in net interest income. The growth in interest income reflects the 24.0% growth in the Company's asset base which now stands at J$84.77 billion, providing a strong platform for future profitability.

We were able to take advantage of market conditions and through securities trading produced a gain of J$275.1 million. This was more than three times last year's level which, with increased fees and foreign exchange income, were more than enough to offset the fall in net interest income. As a result of the foregoing, operating revenue net of interest expense of J$677.6 million was J$9.5 million ahead of last year.

There was higher salary cost as a result of additional staffing to strengthen the team and to drive further profit growth in addition to an inflationary related increase at the beginning of the 2006 calendar year. We were able to control other administrative expenses to an increase of 2.8%.

The reduced share of profit from associated companies was a result of changes in market conditions in Trinidad and Tobago where domestic interest rates have been increased to counter inflationary pressures. This has squeezed operating margins during the quarter.

The equity attributable to the stockholders of the parent increased by a significant 25.7% and now stands at J$7.35 billion. This increase was largely a result of the growth in retained profits.

The Directors recognize the contribution of our clients and team members in achieving these results and wish to express our gratitude.

Keith P. Duncan
Group Chief Executive Officer

V. Andrew Whyte
Director

GROUP INCOME STATEMENT

	Unaudited 3 months ended 30-Jun-06 J$'000	Unaudited 3 months ended 30-Jun-05 J$'000	Audited Year ended 31-Mar-06 J$'000
Net interest income and other operating revenue			
Interest income	2,021,886	1,918,515	8,188,358
Interest expense	(1,665,191)	(1,364,401)	(6,218,120)
Net interest income	356,695	554,114	1,970,238
Gains on securities trading, net	275,123	87,163	703,015
Fees and commissions	29,040	18,893	95,658
Foreign exchange margins from cambio trading	16,762	7,935	76,220
Operating revenue net of interest expense	677,620	668,105	2,845,131
Other income / (expenses)			
Share of profits of associated companies	64,374	152,581	573,830
Other	2,195	590	8,896
	744,189	**821,276**	**3,427,857**
Administrative expenses	(382,557)	(335,144)	(1,496,190)
Profit before income tax	**361,632**	**486,132**	**1,931,667**
Income Tax	(38,227)	(44,314)	(264,139)
Profit for the period	**323,405**	**441,818**	**1,667,528**
Attributable to :			
Equity holders of the parent	**324,448**	**444,130**	**1,670,349**
Minority interest	**(1,043)**	**(2,312)**	**(2,821)**
Profit for the period	**323,405**	**441,818**	**1,667,528**
Earnings per stock unit	**$0.22**	**$0.30**	**$1.14**

GROUP BALANCE SHEET

	Unaudited As at 30-Jun-06 J$'000	Unaudited as at 30-Jun-05 J$'000		Audited as at 31-Mar-06 J$'000
ASSETS				
Cash and cash equivalents	990,797	985,328		876,674
Interest and other receivables	4,249,143	3,311,189		5,120,282
Resale agreements and investments	76,164,124	61,738,750	*	72,662,569
Membership share	15,000	15,000		15,000
Interest in associated companies	2,603,171	1,874,882		2,546,948
Deferred tax asset	25,585	-		24,383
Computer software	83,345	65,094		108,274
Property, plant and equipment	636,490	368,562		576,879
	84,767,654	**68,358,805**		**81,931,009**
EQUITY AND LIABILITIES				
Equity				
Share capital	365,847	365,847		365,847
Share premium	13,775	13,775		13,775
Investment revaluation reserve	850,742	637,724	*	896,856
Cumulative translation reserve	279,579	221,771		279,437
Retained profits	5,837,535	4,608,348		5,688,693
	7,347,478	5,847,465		7,244,608
Minority interest	3,637	5,189		4,680
Total equity	**7,351,115**	**5,852,654**		**7,249,288**
Liabilities				
Interest payable and other liabilities	1,235,911	1,193,047		1,447,106
Repurchase agreements	73,530,461	59,130,801		70,761,258
Loan payable	201,050	262,441		214,997
Notes Payable	1,977,000	1,850,100		1,961,400
Deferred tax liability	472,118	69,762	*	296,960
	77,416,539	**62,506,151**		**74,681,721**
	84,767,654	**68,358,805**		**81,931,009**

* Restated to conform with 2006 presentation (see note 2 e)

STATEMENT OF GROUP CASH FLOWS

	Unaudited 3 months ended 30-Jun-06 J$'000	Unaudited 3 months ended 30-Jun-05 J$'000
Profit for the period	323,405	441,818
Items not involving cash	231,179	(69,490)
	554,584	372,328
Cash flows from operating assets and liabilities	(184,858)	(223,128)
Net cash generated from operating activities	**369,726**	**149,200**
Net cash used in investing activities	**(2,850,853)**	**(4,610,475)**
Net cash generated from financing activities	**2,595,250**	**4,832,430**
Net increase in cash and cash equivalents	**114,123**	**371,155**
Cash and cash equivalents at the beginning of the period	**876,674**	**614,173**
Cash and cash equivalents at end of period	**990,797**	**985,328**

JAMAICA MONEY MARKET BROKERS LTD.

Unaudited Three-Month Financial Results as at June 30, 2006

GROUP STATEMENT OF CHANGES IN EQUITY

	Share Capital J$'000	Share Premium J$'000	Investment revaluation reserve J$'000	Cumulative translation reserve J$'000	Retained Profits J$'000	Total attributable to equity holders of the parent J$'000	Minority interest J$'000	Total J$'000
Restated balances at March 31, 2005 (audited)	**365,847**	**13,775**	**917,890**	**192,427**	**4,311,022**	**5,800,961**	**7,501**	**5,808,462**
Unrealised gains and losses on available for sale, net of taxes	-	-	(280,166)	-	-	(280,166)	-	(280,166)
Profit for the period ended June 30, 2005					444,130	444,130	(2,312)	441,818
Foreign exchange translation differences	-	-	-	29,344	-	29,344	-	29,344
Dividends paid	-	-	-	-	(146,804)	(146,804)	-	(146,804)
Balances at June 30, 2005 (unaudited)	**365,847**	**13,775**	**637,724**	**221,771**	**4,608,348**	**5,847,465**	**5,189**	**5,852,654**
Balances as at March 31, 2006 (audited)	**365,847**	**13,775**	**896,856**	**279,437**	**5,688,693**	**7,244,608**	**4,680**	**7,249,288**
Unrealised gains and losses on available for sale, net of taxes	-	-	(46,114)	-	-	(46,114)	-	(46,114)
Profit for the period ended June 30, 2006	-	-	-	-	324,448	324,448	(1,043)	323,405
Foreign exchange translation differences	-	-	-	142	-	142	-	142
Dividends paid	-	-	-	-	(175,606)	(175,606)	-	(175,606)
Balances at June 30, 2006 (unaudited)	**365,847**	**13,775**	**850,742**	**279,579**	**5,837,535**	**7,347,478**	**3,637**	**7,351,115**

Profits retained in the financial statements of:	2006 J$`000	2005 J$`000
The company	5,876,523	4,548,493
The subsidiaries	(38,988)	59,855
	5,837,535	4,608,348

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") and their interpretations issued by the International Accounting Standards Board ("IASB"), and the relevant provisions of the Companies Act.

The financial statements are presented on the historical cost basis except for investments classified as fair value through profit or loss and available-for-sale, which are carried at fair value.

Accounting policies applied in these financial statements are consistent with those used in the audited financial statements for the year ended March 31, 2006.

These financial statements are presented in Jamaica dollars.

2. Significant accounting policies

(a) Investments

Investments are classified as trading, loans and receivables, held-to-maturity or available-for-sale.

Investments classified as fair value through profit or loss, including those held for trading, are carried at fair value, with changes in fair value being recognised in the group income statement. Securities acquired by the group by making funds available to debtors are classified as loans and receivables, provided they are not traded in an active market, and are measured at amortised cost less impairment losses. Where the group has the positive intent and ability to hold investments to maturity, they are classified as held-to-maturity investments and measured at amortised cost less impairment losses. Other investments are classified as available-for-sale and are stated at fair value with gains or losses arising from changes in fair value being included in investment revaluation reserve.

The fair value of investments is based on their quoted market bid price, if available, at the balance sheet date without any deduction for transaction costs. Where a quoted market price is not available, fair value is estimated using a generally accepted alternative method such as discounted cash flow.

Investments are recognised or derecognised by the company on the date of settlement.

(b) Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

(i) Current income tax:

Current income tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the balance sheet date, and any adjustment to income tax payable in respect of previous years.

(ii) Deferred income tax:

Deferred income tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, demand and call deposits with banks and very short-term balances with other broker/dealers.

(d) Earnings per stock unit

Earnings per stock unit ("EPS") is computed by dividing profit attributable to the equity holders of the parent of $324,448,000 (2005: $444,130,000) by the number of stock units in issue during the period, numbering 1,463,386,752.

(e) Prior year adjustment

As a result of a change in accounting policy, following adoption of amendments to IAS 39, Financial Instruments: Recognition and Measurement, investments previously classified as loans and receivables and measured at amortised cost, have been reclassified. The investments are now classified as available-for-sale and carried at fair value. This has been treated as a prior year adjustment, and the comparative figures restated accordingly.

(f) Segment Reporting

A segment is a distinguishable component of the Group that is engaged either in providing products (business segment), or in providing products within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. At this time there are no material segments into which the Group's business may be broken down.

(g) Seasonality of Revenue

Gains on securities trading are dependent on market conditions and may result in fluctuations in reported results from period to period.