

JAMAICA MONEY MARKET BROKERS LTD.

BALANCE SHEET

YEAR ENDED FEBRUARY 28, 2003

	<u>Notes</u>	<u>2003</u> <u>(\$'000)</u>	<u>2002</u> <u>(\$'000)</u>
ASSETS			
Cash and cash equivalents	4	1,588,147	5,630,147
Interest receivable		1,317,929	1,433,095
Income tax recoverable		173,811	27,571
Notes receivable	5	233,860	326,291
Other receivables	6	413,545	77,087
Resale agreements	7	8,247,468	6,859,379
Investments	8	37,349,596	24,434,621
Interest in subsidiaries	10	44,000	10,000
Interest in associated companies	11	227,934	66,975
Fixed assets	12	292,685	159,313
		<u>49,888,975</u>	<u>39,024,479</u>
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LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Bank overdrafts		-	22,170
Interest payable		594,493	828,729
Accounts payable		122,364	247,688
Proposed dividend	19	62,912	56,621
Repurchase agreements	7	47,242,510	36,692,555
		<u>48,022,279</u>	<u>37,847,763</u>

Shareholders' equity			
Share capital	13	365,847	365,847
Share premium		13,775	13,775
Retained profits		<u>1,487,074</u>	<u>797,094</u>
		<u>1,866,696</u>	<u>1,176,716</u>
		<u>49,888,975</u>	<u>39,024,479</u>
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On behalf of the Board

Chairman
Noel A. Lyon

Managing Director
Donna Duncan-Scott

