

Courts (Jamaica) Limited

Statement of Changes in Equity

Year ended 31 March 2003

			Number of Shares	Share Capital	Capital Reserve	Retained Earnings	Total
\$'000	\$'000	\$'000	\$'000	\$'000			
Balance at 1 April 2001			958,849	479,425	617,903	1,395,658	2,492,986
Net profit			-	-	-	770,476	770,476
Issue of bonus shares			239,712	119,856		(119,856)	-
Dividends (Note 6)			-	-	-	(28,167)	(28,167)
Balance at 31 March 2002			<u>1,198,561</u>	<u>599,281</u>	<u>617,903</u>	<u>2,018,111</u>	<u>3,235,295</u>
Net profit			-	-	-	826,736	826,736
Issue of bonus shares			399,521	199,760		(199,760)	-
Revaluation of land and buildings (Note 8)			-	-	(21,150)	-	(21,150)
Dividends (Note 6)			-	-	-	(889,013)	(889,013)
Balance at 31 March 2003			<u>1,598,082</u>	<u>799,041</u>	<u>596,753</u>	<u>1,756,074</u>	<u>3,151,868</u>
