

FirstCaribbean International Bank (Jamaica) Limited

(Formerly CIBC Jamaica Limited)

Company Statement of Revenue and Expenses

Year ended 31 October 2003

		2003	Restated
	Note	J\$'000	2002
			J\$'000
Interest Income			
Loans		982,043	826,567
Securities		279,189	139,294
Other		666,076	764,016
		<u>1,927,308</u>	<u>1,729,877</u>
Interest Expense			
Deposits		(725,642)	(821,308)
Net Interest Income		1,201,666	908,569
Impairment losses on loans		(14,959)	(54,052)
		<u>1,186,707</u>	<u>854,517</u>
Non-Interest Income			
Net fees and commissions		264,933	226,182
Net foreign exchange trading income		254,053	120,723
		<u>518,986</u>	<u>346,905</u>
Net Revenue		<u>1,705,693</u>	<u>1,201,422</u>
Non-interest Expenses			
Employee compensation and benefits	22	516,210	440,046
Depreciation		67,598	110,474

Occupancy costs		139,382	125,658
Restructuring costs		(7,270)	107,051
Other		437,138	390,955
		<u>1,153,058</u>	<u>1,174,184</u>
Profit before Exceptional Items		552,635	27,238
Exceptional Item	23	242,364	-
Profit before Taxation	25	<u>794,999</u>	<u>27,238</u>
Taxation	26	<u>(162,837)</u>	<u>9,896</u>
Net Profit		<u>632,162</u>	<u>37,134</u>
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