

# Bank of Nova Scotia Jamaica Limited

## Consolidated Balance Sheet

Year ended 31 October 2003

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		Restated
	2003	2002
	\$'000	\$'000
Note		
<b>ASSETS</b>		
<b>Cash Resources</b>		
Note and coins of, deposit with, and money at call at Bank of Jamaica	12 16,623,234	16,982,874
Government and bank notes other than Jamaica	252,824	173,046
Amounts due from other banks	13 15,242,195	14,902,968
Accounts with parent and fellow subsidiaries	14 <u>3,224,980</u>	<u>286,435</u>
	35,343,233	32,345,323
<b>Investment Securities</b>		
Available-for-sale	16 5,220,142	2,686,851
Originated debts	<u>25,910,253</u>	<u>24,627,069</u>
	31,130,395	27,313,920
Government Securities Purchased under Resale Agreements	17 17,249,029	14,120,663
<b>Loans, after Allowance for Impairment Losses</b>		
<b>Lease Receivables</b>	18 48,052,569	39,378,419
	20 22,145	42,096

**Other Assets**

Customers' liabilities under acceptances, guarantees and letters of credit		4,721,127	5,388,243
Property, plant and equipment	21	1,993,601	1,797,291
Deferred tax assets	22	116,204	69,426
Retirement benefit asset	23	2,977,805	2,749,198
Other assets	24	<u>6,548,779</u>	<u>4,162,854</u>
		16,357,516	14,167,012
		148,154,887	127,367,433
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**LIABILITIES****Deposits**

Deposits by the public	25	87,067,332	76,947,608
Amounts due to other banks and financial institutions	26	1,529,155	1,330,235
Amounts due to parent company	28	2,715,527	1,855,914
Amounts due to fellow subsidiaries		<u>2,589</u>	<u>3,233</u>
		91,314,603	80,136,990

**Other Liabilities**

Cheques and other instruments in transit		2,674,641	2,333,552
Acceptances, guarantees and letters of credit		4,721,127	5,388,243
Securities sold under repurchase agreements		15,292,996	11,566,632
Taxation payable		895,632	565,412
Deferred tax liabilities	22	1,110,256	1,021,874
Retirement benefit obligations	23	235,183	190,232
Other liabilities	29	<u>2,779,490</u>	<u>3,765,259</u>
		27,709,325	24,831,204

**Policyholders' Fund**

	7	11,474,583	8,333,463
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**STOCKHOLDERS' EQUITY**

Share capital	31	1,463,616	1,463,616
Reserve fund	32	1,694,864	1,734,864
Retained earnings reserve	33	5,920,134	5,299,134
Cumulative Remeasurement result from Available-for-sale Financial Assets	34	22,697	22,657
Loan loss reserve	35	806,524	806,524
Other reserves	36	26,714	26,714

Dividends proposed	43	1,141,620	446,403
Unappropriated profits		<u>6,580,207</u>	<u>4,265,864</u>
		<u>17,656,376</u>	<u>14,065,776</u>
		148,154,887	127,367,433
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Approved for issue by the Board of Directors on November 27, 2003 and signed on its behalf by:

Robert H. Pitfield  
Director

Minna A. Israel  
Director

William E. Clarke  
Director

David A. Noel  
Secretary

