

# DEHRING BUNTING & GOLDING LIMITED

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## Company Balance Sheet

March 31, 2002

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|   | Notes    | 2002<br>\$000     | 2001<br>\$000    |
|---|----------|-------------------|------------------|
| ASSETS                                      |          |                   |                  |
| Cash resources                              | 3        | 145,931           | 144,532          |
| Loans and other receivables                 | 4,28(a)  | 1,291,105         | 1,697,211        |
| Capital management fund                     | 7        | 1,063,896         | 830,598          |
| Investments                                 | 8        | 11,282,258        | 6,412,789*       |
| Interest in subsidiaries                    | 9        | 49,795            | 143,107*         |
| Fixed assets                                | 10       | <u>70,461</u>     | <u>26,370</u>    |
|   |          | <u>13,903,446</u> | <u>9,254,607</u> |
|   |          | =====             | =====            |
| LIABILITIES AND STOCKHOLDERS' EQUITY        |          |                   |                  |
| LIABILITIES                                 |          |                   |                  |
| Bank overdrafts (unsecured)                 |          | 15,577            | 6,650            |
| Accounts payable                            | 28(a)    | 292,954           | 193,242          |
| Securities sold under repurchase agreements | 6        | 11,279,598        | 6,941,802*       |
| Promissory notes                            | 13       | 812,397           | 992,934          |
| Capital management fund obligations         | 14,28(a) | 1,063,896         | 830,598          |
| Taxation payable                            |          | <u>2,054</u>      | <u>2,217</u>     |
|   |          | <u>13,466,476</u> | <u>8,967,443</u> |
|   |          | =====             | =====            |
| STOCKHOLDERS' EQUITY                        |          |                   |                  |
| Share capital                               | 16       | 11,250            | 11,250           |
| Share premium                               |          | 80,831            | 80,831           |

Reserves

|                   |                  |
|-------------------|------------------|
| <u>344,889</u>    | <u>195,083</u>   |
| <u>436,970</u>    | <u>287,164</u>   |
| <u>13,903,446</u> | <u>9,254,607</u> |
| =====             | =====            |

On behalf of the Board

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P. Bunting Director

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G. Sinclair Director

