

HARDWARE & LUMBER LTD

Company Balance Sheet

31 December 2002

	Note	2002 \$'000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	11	212,287	220,600
Investment in Subsidiaries		21,484	21,484
Long Term Receivables	12	-	92
Holding Company and Fellow Subsidiaries	13	-	55,651
Trade Investments, at cost		24	24
Current Assets	14	<u>233,740</u>	<u>158,147</u>
Current Liabilities	15	<u>(179,638)</u>	<u>(157,855)</u>
Net Current Assets		<u>54,102</u>	<u>292</u>
		<u>287,897</u>	<u>298,143</u>
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FINANCED BY			

Share Capital	16	20,000	20,000
Reserves		<u>242,795</u>	<u>253,179</u>
		262,795	273,179
Long Term Loans	17	5,084	23,929
Holding Company and Fellow Subsidiaries	13	19,253	-
Obligations Under Finance Leases	18	<u>765</u>	<u>1,035</u>
		<u>287,897</u>	<u>298,143</u>
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Approved on behalf of the Board

A. Anthony Holness
Director

Cyril Thompson
Director
