

HARDWARE & LUMBER LTD

Group Statement of Changes in Equity

Year ended 31 December 2002

		Realised						
	Note	Share Capital \$'000	Share Premium \$'000	Capital Gain \$'000	Revaluation Reserve \$'000	Capital Reserves \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 January 2001:								
As previously reported		20,000	25,934	329	195,045	(6,916)	158,459	392,851
Prior year adjustment	20	-	-	-	-	-	(23,258)	(23,258)
As restated		20,000	25,934	329	195,045	(6,916)	135,201	369,593
Net profit for the year		-	-	-	-	-	16,352	16,352
Dividend	21	-	-	-	-	-	(6,000)	(6,000)
Amortisation of revaluation surplus		-	-	-	(3,994)	-	3,994	-
Capitalisation of retained earnings		-	-	-	-	5,100	(5,100)	-
Balance as at 31 December 2001		20,000	25,934	329	191,051	(1,816)	144,447	379,945

Net profit for the year		-	-	-	-	-	48,085	48,085
Dividend	21	-	-	-	-	-	(9,000)	(9,000)
Amortisation of revaluation surplus		-	-	-	(3,994)	-	3,994	-
Capitalisation of retained earnings		-	-	-	-	500	(500)	-
Balance as at 31 December 2002		20,000	25,934	329	187,057	(1,316)	187,026	419,030
