

**TRAFALGAR DEVELOPMENT BANK LIMITED**

**Statement of Changes in Equity**

**Fifteen Months ended 31 December 2001**

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	Note	Share Capital \$'000	General Reserve \$'000	Retained Earnings \$'000	Total \$'000
<b>Balance at</b>					
<b>1 October 1999</b>		115,047	3,950	394,256	513,253
Net loss		-	-	(15,775)	(15,775)
Transfer to					
retained earnings	21	-	(900)	900	-
Increase in reserve	21	-	36,169	-	36,169
<b>Balance at</b>					
<b>1 October 2000</b>		115,047	39,219	379,381	533,647
Net loss		-	-	(30,531)	(30,531)
Transfer to					
retained earnings	21	-	(3,050)	3,050	-
Utilised on disposal					
of investment					
in subsidiary		-	(36,169)	-	(36,169)
Additional grants					
capitalised	21	-	3,000	-	3,000
Dividends proposed	24	-	-	(25,566)	(25,566)
Issue of shares	20	140,613	-	-	140,613
<b>Balance at</b>					
<b>31 December 2001</b>		255,660	3,000	326,334	584,994

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