

Life of Jamaica Ltd.

Group Balance Sheet

December 31, 2001

		Thousands of Dollars	
	Notes	<u>2001</u>	<u>2000</u>
			Restated
STOCKHOLDERS' FUNDS			
Share capital	8	1,222,308	1,110,765
Share premium	9	128,985	128,985
Capital redemption reserve fund		2,675	2,675
Accumulated deficit		(897,796)	(1,129,655)
		<u>456,172</u>	<u>112,770</u>
POLICYHOLDERS' FUNDS			
Provision for policyholders' liabilities	10	3,005,858	6,692,555
Policyholder amounts on deposit		212,404	860,112
Pension funds	12	<u>369,832</u>	<u>360,294</u>
		<u>3,588,094</u>	<u>7,912,961</u>
OTHER LIABILITIES	13	1,249,163	2,508,500
INVESTMENT RESERVES	14	199,517	85,022
MINORITY INTEREST		-	405,041
SEGREGATED FUND LIABILITIES	15	<u>3,627,119</u>	<u>3,938,861</u>
		<u>9,120,065</u>	<u>14,963,155</u>
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Represented by:

INVESTMENTS			
Real estate		287,778	324,235
Quoted equities		47,758	186,874
Unquoted equities		-	85,527
Government and other			
fixed interest securities		2,155,788	4,354,729
Unit Trust		10,542	36,806
Short term loans and deposits	4c(v)	1,236,289	1,339,286
Mortgages		135,501	1,491,698
Policy loans		<u>331,535</u>	<u>1,613,590</u>
		4,205,191	9,432,745
INVESTMENT IN ASSOCIATED			
COMPANIES	17	4,093	2,156
FIXED ASSETS	18	143,181	257,734
OTHER ASSETS	19	1,140,481	1,331,659
SEGREGATED FUND ASSETS	15	<u>3,627,119</u>	<u>3,938,861</u>
		<u>9,120,065</u>	<u>14,963,155</u>
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