

Life of Jamaica Ltd.

Consolidated Statement of Change in Stockholders' Funds

Year ended December 31, 2001

	Thousands of Dollars				
	Share capital	Share premium	Capital redemption reserve fund	Accumulated Deficit	Total
Balances at December 31					
1999, as previously reported	1,110,765	128,985	2,675	(3,200,397)	(1,957,972)
Prior year adjustment	-	-	-	(65,000)	(65,000)
As restated	<u>1,110,765</u>	<u>128,985</u>	<u>2,675</u>	<u>(3,265,397)</u>	<u>(2,022,972)</u>
Total recognised gains for the					
year, as previously reported	-	-	-	2,142,742	2,142,742
Prior year adjustment	-	-	-	(7,000)	(7,000)
Total recognised gains for the					
year, as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,135,742</u>	<u>2,135,742</u>
Balances at December 31,					
2000	1,110,765	128,985	2,675	(1,129,655)	112,770
Issue of shares	111,543	-	-	-	111,543
Total recognised gains for					
the year	-	-	-	231,859	231,859
Balances at December 31, 2001	<u><u>1,222,308</u></u>	<u><u>128,985</u></u>	<u><u>2,675</u></u>	<u><u>(897,796)</u></u>	<u><u>456,172</u></u>

Consolidated Statement of Recognised Gains and Losses

Year ended December 31, 2001

	<u>Thousands of Dollars</u>	
<u>Note</u>	<u>2,001</u>	<u>2,000</u>
		Restated
Profit for the year	231,859	195,925
Contribution to surplus	26 -	<u>1,939,817</u>
Total recognised gains for the year	<u>231,859</u>	<u>2,135,742</u>
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