

# Life of Jamaica Ltd.

## Company Balance Sheet

December 31, 2001

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		Thousands of Dollars	
	Notes	2001	2000
			Restated
STOCKHOLDERS' FUNDS			
Share capital	8	1,222,308	1,110,765
Share premium	9	128,985	128,985
Capital redemption reserve fund		2,675	2,675
Accumulated deficit		<u>(897,796)</u>	<u>(1,129,655)</u>
		<u>456,172</u>	<u>112,770</u>
POLICYHOLDERS' FUNDS			
Provision for policyholders' liabilities	10	2,502,490	2,164,962
Policyholder amounts on deposit		75,729	69,611
Pension funds	12	<u>369,832</u>	<u>360,294</u>
		<u>2,948,051</u>	<u>2,594,867</u>
OTHER LIABILITIES	13	1,040,187	2,076,102
INVESTMENT RESERVES	14	141,329	81,348
SEGREGATED FUND LIABILITIES	15	<u>3,408,064</u>	<u>3,216,317</u>
		<u>7,993,803</u>	<u>8,081,404</u>
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Represented by:

INVESTMENTS

Real estate		84,681	65,770
Quoted equities		59,214	34,624
Government and other fixed interest securities		2,109,220	2,373,201
Unit Trust		10,542	36,806
Short term loans	4c (v)	737,103	340,804
Mortgages		130,480	135,043
Policy loans		<u>161,260</u>	<u>158,719</u>
		<u>3,292,500</u>	<u>3,144,967</u>
INVESTMENT IN SUBSIDIARIES	16	685,206	705,385
INVESTMENT IN ASSOCIATED COMPANIES	17	4,093	2,156
FIXED ASSETS	18	133,207	198,844
OTHER ASSETS	19	470,733	813,735
SEGREGATED FUND ASSETS	15	<u>3,408,064</u>	<u>3,216,317</u>
		<u>7,993,803</u>	<u>8,081,404</u>
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