

# HARDWARE & LUMBER LTD

## Group Balance Sheet

31 December 2001

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	Note	2001 \$'000	Restated 2000 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	11	269,336	277,522
Long Term Receivables	12	113	113
Trade Investments, at cost		24	24
Deferred Expenditure	13	-	360
Holding Company and Fellow Subsidiaries	14	254	-
Current Assets	15	417,344	457,195
Current Liabilities	16	(280,037)	(361,493)
Net Current Assets		<u>137,307</u>	<u>95,702</u>
		<u>407,034</u>	<u>373,721</u>
		=====	=====
<b>FINANCED BY</b>			
Share Capital	17	20,000	20,000
Reserves		<u>359,945</u>	<u>349,593</u>
		379,945	369,593
Long Term Loans	18	26,054	2,352
Net Obligations Under Finance Leases	20	1,035	1,476
Holding Company and			

Fellow Subsidiaries

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	-	300
<u>407,034</u>		<u>373,721</u>
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Approved on Behalf of the Board

Richard O. Byles      Director

A. Anthony Holness      Director

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