HARDWARE & LUMBER LTD

Company Statement of Changes in Equity

Year ended 31 December 2001

		Share		Realised Capital		Consolid-	Retained	
	Note	Capital \$'000	Premium \$'000		Reserve \$'000	ation \$'000	Earnings \$'000	
		Ç 000	Q 000	Q 000	Ç 000	\$ 000	\$ 000	Q 000
Balance at								
1 January 2000		20,000	25,934	329	199,036	(2,916)	43,732	286,115
Net profit for the year	22	_	_	_	_	_	8,351	8,351
Dividend	22	_	-	_	_	_	(8,650)	
Amortisation of							(-,,	(-,,
revaluation surplus		-	-	-	(3,991)	-	3,991	-
Balance as at								
31 December 2000		20,000	25,934	329	195,045	(2,916)) 47,424	285,816
Balance as at			========					
1 January 2001: As previously								
reported		20,000	25,934	329	195,045	(2,916)	54,091	292,483
Prior year		-			·		-	-
adjustment	23	_	_	-	_	_	(6,667)	(6,667)
As restated		20,000	25,934	329	195 , 045	(2,916)	47,424	285,816
Net loss for								
the year		-	-	-	-	-		(6,637)
Dividend	22	-	-	-	-	-	(6,000)	(6,000)
Amortisation								

revaluation surplus	-	-	(3,99	94) -	3,994	-
Balance as at						
31 December 2001	20,000	25,934	329 191,05	51 (2,916)	38,781	273,179