

HARDWARE & LUMBER LTD

Group Statement of Changes in Equity

Year ended 31 December 2001

	Note	Share Capital \$'000	Share Premium \$'000	Realised Capital Gain \$'000	Reval- uation Reserve \$'000	Consolid- ation \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 January 2000		20,000	25,934	329	199,036	1,374	123,499	370,172
Net profit for the year		-	-	-	-	-	19,361	19,361
Dividend	22	-	-	-	-	-	(8,650)	(8,650)
Amortisation of revaluation surplus		-	-	-	(3,991)	-	3,991	-
Capitalisation of retained earnings		-	-	-	-	3,000	(3,000)	-
Goodwill arising on acquisition of subsidiary during the year		-	-	-	-	(11,290)	-	(11,290)
Balance as at 31 December 2000		20,000	25,934	329	195,045	(6,916)	135,201	369,593
Balance as at 1 January 2001:								
As previously reported		20,000	25,934	329	195,045	(6,916)	158,459	392,851
Prior year adjustment	23	-	-	-	-	-	(23,258)	(23,258)
As restated		20,000	25,934	329	195,045	(6,916)	135,201	369,593

Net profit for the year		-	-	-	-	-	16,352	16,352
Dividend	22	-	-	-	-	-	(6,000)	(6,000)
Amortisation								
revaluation surplus		-	-	-	(3,994)	-	3,994	-
Capitalisation of								
retained earnings		-	-	-	-	5,100	(5,100)	-
Balance as at								
31 December 2001		20,000	25,934	329	191,051	(1,816)	144,447	379,945
