

# Grace, Kennedy & Company Limited

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## Company Balance Sheet

31 December 2001

	Note	2001 \$'000	2000 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	3	142,737	166,347
Investments	4	2,291,281	1,881,165
Long Term Receivables	5	157,941	170,892
<b>Current Assets</b>			
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Inventories	6	443,877	439,751
Receivables	7	677,790	757,324
Long term receivables - Current portion	5	12,478	-
Taxation recoverable		242,513	193,021
Cash and short term investments	8	2,116,581	1,747,817
		3,493,239	3,137,913
<b>Current Liabilities</b>			
Payables	9	1,309,320	1,336,091
Subsidiaries		822,776	773,342
Bank and short term loans	10	1,025,756	691,396
Long term liabilities - Current portion	14	40,771	2,698
		3,198,623	2,803,527

<b>Net Current Assets</b>		294,616	334,386
		<u>2,886,575</u>	<u>2,552,790</u>
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<b>FINANCED BY</b>			
Share Capital	12	266,887	216,588
Capital Reserve	13	1,503,546	1,162,339
Retained Earnings		541,739	623,138
		<u>2,312,172</u>	<u>2,002,065</u>
<b>Long Term Liabilities</b>	14	574,403	550,725
		<u>2,886,575</u>	<u>2,552,790</u>
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