

FIRST LIFE INSURANCE COMPANY

Balance Sheet

31 December 2000

	Note	2001 \$'000	2000 \$'000
ASSETS			
Fixed Assets	10	30,703	31,351
Goodwill	11	55,017	65,125
Investment in Subsidiaries and Associated Companies	12	2,160,660	1,679,537
Investments	13	2,967,243	2,419,397
Other Assets	14	546,583	410,359
Due from Holding Company and Subsidiaries	21	87,233	41,430
		<u>5,847,439</u>	<u>4,647,199</u>
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LIABILITIES AND SHAREHOLDERS' FUNDS			
Shareholders Funds			
Share capital	15	300,000	300,000
Share premium	16	49,723	49,723
Capital redemption reserve	17	3,000	3,000
Insurance & banking reserves	18	165,339	147,379
General reserve	19	2,100	-
Investment reserve		716,990	438,889
Retained earnings		1,337,272	1,021,986
		<u>2,574,424</u>	<u>1,960,977</u>

Policyholders' Funds			
Reserve for future policyholders' benefits	20	1,123,993	1,024,025
Deposit administration funds		1,004,852	828,670
Pooled pension funds		750,645	553,922
Carib investment fund		292	442
Policy dividends on deposit		17,993	17,011
		2,897,775	2,424,070
Long Term Loans	23	66,025	32,590
Other Liabilities	24	309,215	229,562
		5,847,439	4,647,199
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