

# Dyoll Group Limited 2000

## Group Statement of Cash Flows

Year ended December 31, 2001

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	<u>2001</u>	<u>2000</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		Restated
Net profit for the year attributable to the group	143,218,715	67,844,966
Adjustments to reconcile net profit for the year to net cash provided by operating activities:		
Depreciation	11,682,197	9,823,466
Increase/(decrease) in insurance funds (net)	38,806,308	(33,762,906)
Advances from associated company	7,689,913	15,379,824
Loss/(gain) on disposal of fixed assets	712,566	(752,682)
Provision for diminution in value of investments in and advances to associated companies	4,256,454	2,695,464
Loss on sale of investment	4,176,727	2,519,755
Investments written-off	-	3,742,301
Eagle portfolio	(6,907,469)	(153,200)
Share of profits of associated companies, net of dividends	3,459,265	(1,202,127)
Minority interests	(4,232,746)	785,566
Exchange gain on foreign currency receivable	(2,160,000)	(4,070,000)
	<u>200,701,930</u>	<u>62,850,427</u>
(Increase)/decrease in current assets		
Accounts receivable and prepaid expenses	(18,747,812)	25,332,082
Taxation recoverable	(112,533)	15,048,534
Inventories	5,187,200	6,515,871
Increase/(decrease) in current liabilities		
Accounts payable and accrued charges	(5,849,874)	13,137,871

Taxation payable	<u>10,224,647</u>	<u>19,957,971</u>
Net cash provided by operating activities	<u>191,403,558</u>	<u>142,842,756</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Short-term investments	<u>(146,004,635)</u>	<u>(112,526,490)</u>
Investments, net	85,305,717	31,428,112
Additions to fixed assets	(3,436,911)	(3,462,882)
Proceeds from sale of fixed assets	246,395	1,605,960
Deferred expenses	<u>1,342,123</u>	<u>1,342,126</u>
Net cash used by investing activities	<u>(62,547,311)</u>	<u>(81,613,174)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Investment instrument	(82,833,635)	(16,869,981)
Shareholder's advance	491,836	(7,887,432)
Loans paid, net	(1,311,626)	(403,263)
Minority interests	-	(147,366)
Bank overdraft	<u>-</u>	<u>(16,528,169)</u>
Net cash used by financing activities	<u>(83,653,425)</u>	<u>(41,836,211)</u>
Increase in cash and short-term deposits	45,202,822	19,393,371
Cash and short-term deposits at beginning of the year	<u>167,610,863</u>	<u>148,217,492</u>
Cash and short-term deposits at end of the year	<u>\$212,813,685</u>	<u>167,610,863</u>
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