

Lascelles, deMercado & Co. Limited

Group Balance Sheet

September 30, 2000

	Notes	2000 \$'000s	1999 \$'000s
CURRENT ASSETS			
Cash resources		1,249,103	1,265,088
Accounts receivable	3	1,409,212	1,087,395
Current portion of long term loan	10	158,236	83,568
Taxation recoverable		55,123	51,975
Inventories	4	2,334,102	2,271,230
		5,205,776	4,759,256
CURRENT LIABILITIES			
Bank loans and overdrafts	5	567,811	509,924
Other unsecured loans	6	595,479	566,913
Current maturities of long term liabilities	15	364,525	358,705
Accounts payable	7	1,063,594	941,710
Due to associated companies		5,545	5,911
Taxation		4,888	7,781
		2,601,842	2,390,944
NET CURRENT ASSETS		2,603,934	2,368,312
INVESTMENTS	8	604,585	427,972
INTERESTS IN ASSOCIATED COMPANIES	9	10,369	151,652
LONG TERM LOAN	10	30,446	66,294
OTHER LONG TERM RECEIVABLES	11	15,361	13,855
TRADE MARKS	2 (k)	14,283	6,216
FIXED ASSETS	12	1,844,154	1,522,191
		5,123,132	4,556,492

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Financed by:

STOCKHOLDERS' EQUITY		4,667,904	3,715,185
MINORITY INTERESTS		5,783	6,641
INSURANCE FUNDS	14	259,757	255,826
LONG TERM LIABILITIES	15	189,688	578,840
		<u>5,123,132</u>	<u>4,556,492</u>

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On behalf of the Board

DIRECTORS

G.N. Ashenheim

W.A. McConnell