

# FIRST LIFE INSURANCE COMPANY 2000

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## Directors Report

To the Shareholders of FirstLife Insurance Company Limited

The Directors are pleased to present their report and audited accounts for the year ended December 31, 2000

	\$'000
The Group profit before Taxation was	299,307
Taxation amounted to	<u>33,472</u>
Profit after Tax	265,835
Capital Distribution & Interim Dividend paid	(18,000)
Final Dividend proposed	<u>(25,500)</u>
	222,335
Unappropriated Profits brought forward	904,828
Transfers to reserves	<u>(15,480)</u>
Unappropriated Profits carried forward	<u>1,111,683</u>

### Dividends

During the year a Capital Distribution of 3 cents per stock unit (net of Transfer Tax) and an Interim Dividend of 3 cents per stock unit (net of Income Tax) were paid.

The Directors have recommended that a Final Dividend for the year 2000 be declared in the amount of 8.5 cents per stock unit less income tax.

Directors

The Directors retiring by rotation are Messrs. C.A. Lloyd Facey, Norman E. Bingham, A.D. Mark Hart and Roy Collister, who being eligible offer themselves for re-election.

Auditors

PricewaterhouseCoopers have expressed their willingness to continue in office in accordance with Section 153 of the Companies Act 1965.

By order of the Board

Carlyle W. Gray  
Secretary  
Kingston, Jamaica

April 3, 2001

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