Cable & Wireless Jamaica Limited 2000

(formerly Telecommunications of Jamaica Limited)

Company Balance Sheet

March 31, 2000

	Notes	2000 \$'000	1999 \$'000
FIXED ASSETS	8	39,632,684	36,059,248
INTEREST IN SUBSIDIARIES	2 (g)	12,197,116	11,984,274
INVESTMENTS	9	145,294	197,300
DEFERRED EXPENDITURE	10	307 , 317	129,742
CURRENT ASSETS			
Cash and cash equivalents		1,822,888	2,144,171
Accounts receivable	11	2,439,672	2,552,658
Due from related companies		94,141	70,441
Inventories		649 , 880	471 , 666
Current portion of deferred expenditure	10	<u>597,697</u>	327 , 687
		5,604,278	5,566,623
CURRENT LIABILITIES			
Bank overdraft, unsecured		132,274	548 , 167
Accounts payable	12	2,744,597	1,886,879
Current portion of loans	14	1,594,783	2,076,931
Current portion of obligations under			
finance leases	15	_	3 , 761
Taxation		1,041,056	1,099,071
Due to ultimate parent company		1,023,158	139,175
Due to related companies		313 , 768	3,319

Dividends proposed	6	1,844,281	1,575,997
		8,693,917	7,333,300
NET CURRENT LIABILITIES		(3,089,639)	(1,766,677)
DUE TO SUBSIDIARIES	13	(11,984,274)	(11,984,274)
LOANS	14	(5,718,183)	(6,765,398)
DEFERRED TAXATION		(2,956,105)	(2,583,341)
		28,534,210	25,270,874
Financed by:			
STOCKHOLDERS'EQUITY			
Share capital	16	10,956,124	9,270,566
Capital reserve	17	9,516,715	9,180,837
Retained earnings		8,061,371	6,819,471
		28,534,210	25,270,874
On behalf of the Board			

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Patrick H.O. Rousseau, O.J. Director

Errald W. Miller, J.P. Director

The accompanying notes form an integral part of the financial statements

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