

Dyoll Group Limited 2000

Group Balance Sheet

	Notes	2000	1999
CURRENT ASSETS			
Cash and bank balances		36,683,702	15,005,290
Short-term deposits	3	130,927,161	133,212,202
Short-term investments	4	319,382,592	206,856,102*
Accounts receivable and prepaid expenses	5	168,709,422	193,483,386
Taxation recoverable		<u>1,114,274</u>	<u>16,162,808</u>
		<u>656,817,151</u>	<u>564,719,788</u>
CURRENT LIABILITIES			
Bank overdraft		-	16,528,169
Due to other companies on reinsurance (net)		64,413,901	37,938,094
Accounts payable and accrued charges		17,734,603	33,002,492
Current maturities of long-term loans	16	1,309,090	1,705,081
Taxation payable		<u>26,344,435</u>	<u>6,386,464</u>
		<u>109,802,029</u>	<u>95,560,300</u>
NET CURRENT ASSETS	7	547,015,122	469,159,488
INVESTMENTS	8	228,706,851	269,092,483*
INVESTMENT IN ASSOCIATED COMPANIES	9	9,453,876	8,251,529
ADVANCES DUE FROM ASSOCIATED COMPANY	10	15,379,825	30,759,649
LONG-TERM RECEIVABLE	11	45,113,795	41,043,795
FIXED ASSETS	12	30,794,156	38,007,964
DEFERRED EXPENSES		41,605,860	42,947,986
GOODWILL ON CONSOLIDATION		<u>1,844,634</u>	<u>1,844,634</u>
		<u>\$919,914,119</u>	<u>901,107,528</u>

Financed by:			
SHAREHOLDERS' EQUITY			
Share capital	13	30,460,857	30,460,857
Reserves		<u>87,199,774</u>	<u>18,391,224</u>
	14	117,660,631	48,852,081
	16	1,086,172	1,093,444
LONG-TERM LOANS	17	27,510,648	26,872,448
MINORITY INTERESTS	18	135,005,019	151,875,000
INVESTMENT INSTRUMENT	19	638,651,649	672,414,555
INSURANCE FUNDS		<u>\$919,914,119</u>	<u>901,107,528</u>

On behalf of the Board

Christopher Bovell Chairman

Paul Bicknell President

*Reclassified to conform with 2000 presentation.
The accompanying notes form an integral part of the financial statements.
