

GOODYEAR JAMAICA LIMITED 1999

Unaudited results for the six (6) months ending June 30, 1999:

The Directors of Goodyear Jamaica Limited wish to announce the unaudited results for the six (6) months ending June 30, 1999:

	1999 \$'000	1998 \$'000
Sales	343,008	334,226
Profit before tax & Extraordinary Items	56,235	47,337
Tax Before Extraordinary Items	19,157	15,532
Profit After Tax Before Extraordinary Items	37,078	31,805
*** Extraordinary Income (Net Tax)	0	7,334
Profit After Extraordinary Items	37,078	39,139
Earnings per Stock Unit Before Extraordinary Items	62 Cents	54 Cents
Earnings per stock Unit After Extraordinary Items	62 Cents	66 Cents

*** Includes Income from sale of factory assets

Balance Sheet

	1999	1998
	\$'000	\$'000
Cash and Securities	248,512	183,719
Receivables	94,924	72,726
Inventories	102,181	181,694
Other Assets	15,882	12,426
Net Fixed Assets	20,962	17,649
Deferred Charges	6,850	0
Grand Total Assets	<u>489,311</u>	<u>468,214</u>
Current Liabilities	30,277	-3,095
Other Liabilities	61,789	102,108
Common Stock	11,880	11,880
Retained Earnings	385,365	357,321
Total Liabilities & Shareholders Equity	<u>489,311</u>	<u>468,214</u>

** Includes J\$39 Million for Taxation Recoverable