

Montego Freeport Ltd. 1999

Balance Sheet

31 March 1999

	Note	1999 \$'000	1998 \$'000
NET ASSETS EMPLOYED			
Fixed Assests	10	377,773	398,671
Deferred Expenditure	11	14,111	17,402
Current Assets			
Receivables		71,982	85,195
Taxation recoverable		6,200	7,361
Cash		<u>42,936</u>	<u>473</u>
		121,118	93,029
Current Liability			
Payables		<u>63,542</u>	<u>117,530</u>
Net Current Assets/(Liability)		<u>57,576</u>	<u>(24,501)</u>
		<u>449,460</u>	<u>391,572</u>
FINANCED BY			
Share Capital	12	25,594	25,594
Capital Reserve	13	443,768	385,181
Accumulated Losses		<u>(113,516)</u>	<u>(108,048)</u>
		355,846	302,727
Subsidiaries	14	65,513	66,300
Related Companies	15	25,870	20,647
Parent Corporation	16	2,231	1,898

On behalf of the board

Dr. Vincent M. Lawrence, O.J., Director

Faith Thomas Director

449,460

391,572
