

## Cable & Wireless Jamaica Limited 1999

(formerly Telecommunications of Jamaica Limited)

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### Group Balance Sheet

March 31, 1999

	Notes	1999 \$'000	1998 \$'000
Fixed Assets	7	36,059,248	33,182,330
Investments	8	197,300	141,730
Deferred Expenditure	9	129,742	68,630
Current Assets			
Cash and short-term deposits		2,144,171	1,058,367
Accounts receivable		2,552,658	2,383,839
Due from related companies		70,441	85,600
Inventories		471,666	427,496
Current portion of deferred expenditure	9	<u>327,687</u>	<u>328,254</u>
		<u>5,566,623</u>	<u>4,283,556</u>
Current Liabilities			
Bank overdraft		548,167	-
Accounts payable		1,886,879	1,456,580
Current portion of loans	11	2,076,931	1,917,378
Current portion of obligations under finance leases	12	3,761	36,317
Taxation		1,099,071	972,977
Due to ultimate parent company		139,175	134,802
Due to related companies		3,319	18,629
Dividends payable	5	-	309,019

Dividends proposed	5	<u>1,575,997</u>	<u>811,174</u>
		<u>7,333,300</u>	<u>5,656,876</u>
Net Current Liabilities		(1,766,677)	(1,373,320)
Loans	11	(6,765,398)	(7,426,327)
Obligations Under Finance Leases	12	-	-2,199)
Deferred Taxation		(2,583,341)	( <u>2,242,697</u> )
		<u>25,270,974</u>	<u>22,348,147</u>
Financed by:			
Stockholders' Equity			
Share capital	13	9,270,566	7,725,472
Capital reserve	14	4,637,531	4,602,520
Retained earnings	15	<u>11,362,777</u>	<u>10,020,155</u>
		<u>25,270,874</u>	<u>22,348,147</u>

On behalf of the Board

Director  
Joseph M. Matalon

Director  
Errald W. Miller, J.P.

The accompanying notes form an integral part of the financial statements.

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