

Courts Jamaica Limited 1999

Profit and Loss Account

Year Ended 31st March 1999

	Notes	1999 \$'000	1998 \$'000
Turnover	1	4,315,326	3,035,223
Operating Profit		<u>1,347,025</u>	<u>737,634</u>
Finance costs	2	(202,663)	(164,424)
Profit before deferred profit transfer		1,144,362	573,210
Transfer to deferred profit		<u>(625,420)</u>	<u>(177,700)</u>
Profit before Taxation	3	518,942	395,510
Taxation	4	143,269	130,557
Net Profit		375,680	264,953
Retained earnings at the beginning of the year		<u>422,816</u>	<u>179,557</u>
Appropriations		<u>798,496</u>	<u>444,510</u>
Issue of bonus shares	14(a)	95,885	5,993
Dividends	5	19,177	15,701
Retained Earnings		<u>683,434</u>	<u>422,816</u>

		\$	\$
Earnings per Stock Unit	6	1.57	1.11
Net Assets Employed			
Fixed Assets	7	1,034,454	921,873
Goodwill	8	14,250	-
Long Term Receivable	9	77	77
Long Term H. P. Receivables	10	546,084	231,429
