

Courts Jamaica Limited 1999

Balance Sheet

As at 31st March 1999

Current Assets

Receivables	11	829,803	595,841
Inventories	12	496,338	396,648
Cash and short term deposits		<u>36,952</u>	<u>44,518</u>
		<u>1,363,093</u>	<u>1,037,007</u>
Current Liabilities			
Creditors, deposits and accruals		183,075	140,850
Holding company		102,561	116,744
Due to affiliates		56,339	46,693
Short term loans	13	857,595	299,769
Current portion of long term loans	16	14,845	104,345
Taxation payable		217,977	130,601
Dividends payable and proposed		19,427	14,632
Bank overdraft		<u>15,454</u>	<u>-</u>
		<u>1,467,273</u>	<u>853,634</u>
Net Current (Liabilities)/Assets		<u>(104,180)</u>	<u>183,373</u>

		<u>1,490,685</u>	<u>1,336,752</u>
Financed By			
Share Capital	14	119,856	23,971
Capital Reserve	15	685,888	685,888
Retained Earnings		683,434	422,816
		1,489,178	1,132,675
Long Term Loans	16	1,507	204,077
		<u>1,490,685</u>	<u>1,336,752</u>

On Behalf of the Board
Keith Fredricks, Director
Richard Coe, Director
