

HARDWARE & LUMBER LTD. 1999

Company Balance Sheet

	Note	1999 \$'000	1998 \$'000
Net Assets Employed			
Fixed Assets	11	229,232	184,821
Investment in Subsidiaries		18,486	18,486
Long Term Receivables	12	92	92
Deferred Expenditure	13	887	1,420
Holding Company and Fellow Subsidiaries	14	64,779	33,653
Trade Investments, at cost		24	24
Current Assets	15	194,874	139,015
Current Liabilities	16	(198,531)	(96,735)
Net Current (Liabilities)/Assets		(3,657)	42,280
		<u>309,843</u>	<u>280,776</u>
Financed By			
Share Capital	17	20,000	20,000
Reserves		U<>266,115	<u>223,090</u>
		286,115	243,090
Long Term Loans	18	23,728	37,622
Obligations Under Finance Leases	20	-	64
		<u>309,843</u>	<u>280,776</u>

Approved on behalf of the Board

Richard O. Byles	Director
A. Anthony Holness	Director

