

Lascelles de Mercado & Co. Ltd. 1998

Group Balance Sheet

September 30, 1998

	Notes	1998 \$'000s	1997 \$'000s
CURRENT ASSETS			
Cash		802,388	739,791
Term deposits and monetary instruments		199,335	263,499
Accounts receivable		940,380	815,541
Due from associated companies		22,332	60,237
Due from other related parties		77,903	114,709
Current portion of long term loan	7	30,532	-
Taxation recoverable		49,844	43,669
Inventories	3	<u>2,110,006</u>	<u>1,908,070</u>
		<u>4,232,720</u>	<u>3,945,516</u>
CURRENT LIABILITIES			
Bank loans and overdrafts		306,248	329,594
Unsecured loans	4	706,622	892,231*
Current maturities of long term liabilities	12	52,956	19,955
Accounts payable		847,976	648,016*
Taxation		7,711	13,047
Due to associated companies		3,500	3,500*
Due to other related parties		<u>127,710</u>	<u>79,909*</u>
		<u>2,052,723</u>	<u>1,986,252</u>
NET CURRENT ASSETS		<u>2,179,997</u>	<u>1,959,264</u>

INVESTMENTS	5	648,315	594,443
INTERESTS IN ASSOCIATED COMPANIES	6	142,581	130,426
LONG TERM LOAN	7	91,594	-
FIXED ASSETS	8	<u>1,441,128</u>	<u>1,069,774</u>
		<u>4,503,615</u>	<u>3,753,907</u>
Financed by:			
STOCKHOLDERS' EQUITY			
Share capital	9	20,400	20,400
Reserves	10	<u>3,138,237</u>	<u>3,136,699</u>
		<u>3,158,637</u>	<u>3,157,099</u>
INSURANCE FUNDS	11	255,550	225,118
LONG TERM LIABILITIES	12	1,083,788	365,687*
MINORITY INTERESTS		5,640	6,003
		<u>4,503,615</u>	<u>3,753,907</u>

On behalf of the Board

G. N. Ashenheim Director

W. A. McConnell Director

*Reclassified to conform with 1998 presentation.
The accompanying notes form an integral part of the financial statements.
