

# Courts (Jamaica) Limited 1998

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## Profit and Loss Account

Year Ended 31st March 1998

	Notes	1998 \$000s	1997 \$000s
Turnover	1	<u>3,035,223</u>	<u>2,217,742</u>
Profit before transfer to Deferred Profit and Net Interest Expense		737,634	533,259
Transfer to deferred profit		(177,700)	(165,556)
Net interest expense	3	<u>(164,424)</u>	<u>(256,639)</u>
Profit before Taxation	4	395,510	111,064
Taxation	5	<u>130,557</u>	<u>25,130</u>
Net Profit		264,953	85,934
Retained earnings at the beginning of the year		<u>179,557</u>	<u>99,376</u>
		444,510	185,310
Appropriations			
Issue of bonus shares		5,993	-
Dividends	6	<u>15,701</u>	<u>5,753</u>
Retained Earnings		<u><b>422,816</b></u>	<u><b>179,557</b></u>
Earnings per Stock Unit	7	<u>\$ 5.53</u>	<u>\$ 1.79</u>

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