

Pan-Jamaican Investment Trust Ltd

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the THIRTY FIFTH ANNUAL GENERAL MEETING of the stockholders of PAN-JAMAICAN INVESTMENT TRUST LIMITED will be held on Wednesday, September 15, 1999 at 4:00 p.m. at 60 Knutsford Boulevard, Kingston 5, for the following purposes:

1. To receive the Audited Accounts for the year ended December 31, 1998, and the Reports of the Directors and the Auditors circulated herewith.

To consider and (if thought fit) pass the following Resolution:

"THAT the Balance Sheet and the Profit & Loss Account together with the Reports of the Directors and the Auditors thereon be and are hereby adopted".

2. Dividend/Capital Distribution

To declare the Interim Capital Distribution paid on November 30, 1998 as final for the year ended December 31, 1998.

To consider and (if thought fit) pass the following Resolution:-

"THAT the Capital Distribution of 2 cents per stock unit (net of Transfer Tax) paid on November 30, 1998 out of the Company's Capital Reserves to Shareholders on record as at November 16, 1998, be declared as final dividend for the year ended December 31, 1998".

3. To elect Directors

The Directors retiring by Rotation pursuant to Article 90 of the Articles of Association are Messrs. C. C. Adams, W. G. B. Ewen and O. P. Moss-Solomon who being eligible offer themselves for re-election.

To consider and (if thought fit) pass the following Resolutions:

- (a) THAT the retiring Director Mr. C. C. Adams be re-elected
- (b) THAT the retiring Director Mr. W. G. B. Ewen be re-elected
- (c) THAT the retiring Director Mr. O. P. Moss-Solomon be re-elected.

4. To confirm the remuneration of the Directors

To consider and (if thought fit) pass the following Resolution:

"THAT the amount shown in the Accounts for the year ended December 31, 1998, for Directors' fees be and is hereby approved".

5. To fix the remuneration of the Auditors or to determine the manner in which such remuneration is to be fixed.

To consider and (if thought fit) pass the following Resolution:

"THAT the remuneration of the Auditors, PricewaterhouseCoopers who have signified their willingness to continue in office, be fixed by the Directors".

6. To consider any other business for the Annual General Meeting.

By Order of the Board

Gene M. Douglas
Secretary
60 Knutsford Boulevard
Kingston 5, Jamaica
July 22, 1999
