

Jamaica Public Service Company, Limited 1997

Financial Statistics

	1996/97 J\$'000	1995/96 J\$'000	1994/95 J\$'000	1993/94 J\$'000	1992/93 J\$'000	1991/92 J\$'000
FIXED ASSETS	37,641,931	70,427,102*	57,075,792	51,178,275	34,087,689	29,345,909
Less accumulated depn.	23,832,978	45,805,301	36,881,461	32,101,594	20,643,494	18,575,577
	13,808,953	24,621,801	20,194,331	19,076,679	13,444,195	10,770,332
NET WORKING CAPITAL & OTHER ASSETS	698,546	2,379,870*	1,742,713	1,660,621	909,805	126,198
NET TOTAL ASSETS	14,507,499	27,001,671	21,937,044	20,737,300	14,354,000	10,896,530
CAPITAL EMPLOYED	14,507,499	27,001,671	21,937,044	20,737,300	14,354,000	10,896,530
Represented by:						
Long term debt (%)	48.14	30.74	32.52	28.98	24.12	31.36
Deferred credits (%)	2.34	0.93	0.73	0.48	0.45	0.41
Share Capital (%)	4.44	1.60	1.97	2.08	3.01	3.96
Share premium (%)	0.00	0.00	0.00	0.00	0.01	0.01
Capital Reserve (%)	27.08	51.37	49.66	55.85	61.15	56.51
Equity advances (%)	0.00	0.47	0.28	0.17	0.22	0.23
Retained earnings (%)	18.00	14.90	14.84	12.44	11.04	7.52
TOTAL (%)	100.00	100.00	100.00	100.00	100.00	100.00
REVENUE AND EXPENSES						
OPERATING REVENUE	9,887,997	9,817,237	7,634,961	6,392,680	5,368,756	2,976,372
Less surcharge	-	-	-	-	-	-

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LESS EXPENSES	11,139,432	9,685,962	7,572,324	5,727,714	4,924,407	2,518,607
Fuel and Purchased Energy	3,850,664	3,725,117*	3,028,958	2,343,969	1,802,579	1,144,624
Purchased Power Capacity	1,568,380	738,646*	-	-	-	-
Operating & Maint.	3,049,185	2,703,430	2,391,477	1,647,538	1,150,532	780,165
Income Tax	12,246	64,745	104,129	168,158	558,585	203
Depreciation	2,658,957	2,454,024	2,047,760	1,568,049	1,412,711	593,615
Operating (Loss)/Income	(1,251,435)	131,275	62,637	664,966	444,349	457,765
Allowance for funds used during constr.	168,755	236,585	87,778	84,812	41,743	13,362
(Loss)/Income before interest charges	(1,082,680)	367,860	150,415	749,778	486,092	471,127
Interest charges	478,982	483,547	286,079	125,069	248,989	284,815
Other charges	9,648	8,337	4,368	3,470	3,833	8,641
Net (Loss)/Income before Ext. & Exc. Items	(1,571,310)	(124,024)	(140,032)	621,239	233,270	177,671
Exceptional Item	(80,285)	-	-	-	-	-
Net (Loss)/Income before Extraordinary Item	(1,651,595)	(124,024)	(140,032)	621,239	233,270	177,671
Extraordinary Item	(869,633)	-	-	-	-	-
Net (Loss)/Income	(2,521,228)	(124,024)	(140,032)	621,239	233,270	177,671
ADD/ (DEDUCT)						
Preference dividends	(169)	(169)	(169)	(169)	(169)	(169)
Bonus issue of shares	(86,327)	-	-	-	-	-
Transfer from capital reserve	1,197,317	891,369	815,074	374,914	531,996	137,714
REINVESTED EARNINGS	(1,410,407)	767,176	674,873	995,984	765,097	315,216

* Reclassified for comparative purposes
