

DEHRING BUNTING & GOLDING 1996

GROUP BALANCE SHEET

	Notes	1996	1995
ASSETS			
Cash and short-term deposits		35,287,958	55,057,153
Loans and other receivables	3	345,877,151	297,953,128
Taxation recoverable		3,639,727	1,584,795
Securities purchased under resale agreements	4	355,248,491	26,700,000
Investments	5	119,129,017	248,616,404
Deferred expenses	6	42,532	65,728
Interest in associated company	7	66,716,467	62,521,369
Fixed assets	9	21,075,933	19,732,429
		<u>\$947,017,276</u>	<u>712,231,006</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
LIABILITIES			
Bank overdrafts		8,266,020	5,235,156
Taxation payable		21,970	-
Securities sold under repurchase			

agreements	4	248,789,638	134,053,571
Loans and promissory notes	10	523,411,649	434,198,017
Accounts payable		<u>14,196,269</u>	<u>43,193,881</u>
		<u>794,685,546</u>	<u>616,680,625</u>

STOCKHOLDERS' EQUITY

Share capital	12	11,250,000	7,500,000
Share premium		80,831,219	33,750,000
Reserves	13	62,250,511	54,300,381
		<u>154,331,730</u>	<u>95,550,381</u>
		<u>\$947,017,276</u>	<u>712,231,006</u>

On behalf of the Board

P. Bunting
Director

M. Golding
Director