

TRAFALGAR DEVELOPMENT BANK LTD

GROUP PROFIT and LOSS ACCOUNT

30 SEPTEMBER 1995

	Note	1995 \$'000	1994 \$'000
NET INTEREST INCOME AND OTHER REVENUE			
Interest on loans		160,368	123,051
Interest on investments		69,029	44,052
Income from leases		29,599	26,349
Total interest income		258,996	193,452
Interest expense		94,354	55,763
Net interest income		164,642	137,689
Other revenue		25,310	24,356
		189,952	162,045
EXPENSES			
Salaries and personnel expenses		34,652	24,068
Depreciation		6,879	4,509
Operating expenses		68,172	46,980

		109,703	75,557
PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	3	80,249	86,488
Taxation	4	-	(70)
PROFIT AFTER TAXATION		80,249	86,418
Extraordinary item	5	(589)	-
PROFIT AFTER TAXATION AND EXTRAORDINARY ITEM		79,660	86,418
Minority interest in results of subsidiary		(3,469)	422
NET PROFIT ATTRIBUTABLE TO STOCKHOLDERS OF HOLDING COMPANY	6	76,191	86,840
Retained earnings at beginning of year		213,948	148,085
Transfer to DEG fund		-	(3,807)
Transfer from capital reserve	14	52,730	-
Transfer from general reserve	15	50	87
		342,919	231,205
APPROPRIATIONS			
Dividends		21,284	17,257
Bonus shares issued	13	57,524	-
Transfer to reserve fund	16	1,150	-
		79,558	17,257
RETAINED EARNINGS	6	262,961	213,948
Earnings per stock unit:			
Before extraordinary item		\$0.67	\$0.75

After extraordinary item

\$0.66

\$0.75